

Analog Devices, Inc. Combined Revenue Trends by End Market (in millions)¹

	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23
Analog Devices	\$1,304	\$1,317	\$1,456	\$1,526	\$1,558	\$1,661	\$1,759	\$1,781							
Maxim Integrated	\$537	\$526	\$608	\$624	\$620	\$660	\$748	\$754							
Total	\$1,841	\$1,843	\$2,064	\$2,150	\$2,178	\$2,321	\$2,507	\$2,535	\$2,684	\$2,972	\$3,110	\$3,248	\$3,250	\$3,263	\$3,076
End Markets															
Industrial	\$850	\$885	\$988	\$1,006	\$1,054	\$1,197	\$1,257	\$1,259	\$1,359	\$1,514	\$1,567	\$1,670	\$1,707	\$1,757	\$1,629
Auto	\$344	\$302	\$294	\$395	\$429	\$453	\$505 ²	\$496	\$540	\$623	\$648	\$663	\$704	\$774	\$748
Comms	\$351	\$388	\$488	\$407	\$358	\$365	\$390	\$378	\$412	\$474	\$492	\$502	\$486	\$454	\$381
Consumer	\$296	\$269	\$294	\$343	\$337	\$307	\$355	\$402	\$374	\$361	\$403	\$412	\$352	\$278	\$319
QoQ															
Industrial	-7%	4%	12%	2%	5%	13%	5%	0%	8%	11%	4%	7%	2%	3%	-7%
Auto	-8%	-12%	-2%	34%	9%	6%	12%	-2%	9%	15%	4%	2%	6%	10%	-3%
Comms	1%	10%	26%	-17%	-12%	2%	7%	-3%	9%	15%	4%	2%	-3%	-7%	-16%
Consumer	-20%	-9%	9%	17%	-2%	-9%	16%	13%	-7%	-3%	12%	2%	-15%	-21%	15%
Total	-8%	0%	12%	4%	1%	7%	8%	1%	6%	11%	5%	4%	0%	0%	-6%
YoY															
Industrial	-5%	-6%	8%	10%	24%	35%	27%	25%	29%	26%	25%	33%	26%	16%	4%
Auto	-10%	-21%	-21%	6%	25%	50%	72%	26%	26%	38%	28%	34%	31%	24%	15%
Comms	-20%	-13%	21%	17%	2%	-6%	-20%	-7%	15%	30%	26%	33%	18%	-4%	-23%
Consumer	-21%	-13%	-11%	-8%	14%	14%	21%	17%	11%	18%	14%	3%	-5%	-23%	-21%
Total	-12%	-11%	2%	7%	18%	26%	21%	18%	23%	28%	24%	28%	21%	10%	-1%

Notes:

The categorization of revenue by end market is determined using a variety of data points including the technical characteristics of the product, the "sold to" customer information, the "ship to" customer information and the end customer product or application into which our product will be incorporated. As data systems for capturing and tracking this data and the Company's methodology evolve and improve, the categorization of products by end market can vary over time. When this occurs, we reclassify revenue by end market for prior periods. Such reclassifications typically do not materially change the sizing of, or the underlying revenue trends within each end market. The sum and/or computation of the individual amounts may not equal the total due to rounding.

(1) These revenue trends are unaudited. For Maxim Integrated Products, the above information represents revenues that would have been reported on a stand-alone basis aligned to the fiscal quarters of Analog Devices. Revenue prior to August 26, 2021 (the date of acquisition) from Maxim is included for informational and trend comparisons, but has not been included in ADI's income statement.

(2) Includes \$24.1 million of revenue immediately recognized in the third quarter of fiscal 2021 from an intellectual property licensing agreement.