FORM 4

\$28.75

\$44.5

\$39.06

(right to buy)

Non-Qualified Stock Option (right to buy)

Non-Qualified Stock Option

(right to buy)

Non-Qualified Stock Option

(right to buy)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number:

Estimated average burden

	ions may conti tion 1(b).	nue. See		Filed									ange Act of 1940		4		hours	per res	ponse:	0.5	
1. Name and Address of Reporting Person* STATA RAY					2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI]									(Che	elationship of eck all applica	able)	orting Person(s) to Issue				
(Last) (First) (Middle) PO BOX 9106 THREE TECHNOLOGY WAY					3. Date of Earliest Transaction (Month/Day/Year) 03/23/2007									7	below)	give title	OF TH	Other (s below) IE BOAR	. ,		
(Street) NORWOOD MA 020629106 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Та	ble I - Nor	n-Deriva	ative	e Se	ecuri	ities	Acqu	iired,	Disp	osed	of, or E	Bene	ficially	Owned					
Date					Transaction ate Ionth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3 5)			(A) or 3, 4 and	5. Amoun Securities Beneficia Owned Fo	s lly ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount		A) or D)	Price	Transacti (Instr. 3 a	on(s)				
Comm St	Comm Stock-\$.16-2/3 value					03/23/2007					V	5	0	D	\$0	996,990			D		
Comm Stock-\$.16-2/3 value																1,108	3,709		I :	By Mrs. Stata Directly	
Comm Stock-\$.16-2/3 value																400,	277		I	By Mrs. Stata Tr FBO Mr. Stata's Chldrn	
Comm Stock-\$.16-2/3 value																2,487	7,588			Co- Trustees	
Comm Stock-\$.16-2/3 value - 401(k)																2,2	95		Ι .	In ADI's 401(k) Plan ⁽¹⁾	
			Table II -	Derivat (e.g., pu	ive :	Sec cal	uriti Is, w	es A	cquii	ed, D	ispo s, co	sed c	of, or Be tible se	enefi curi	icially (ties)	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Da if any (Month/Day/\)	Coc	nsaction de (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expir	6. Date Exercisable Expiration Date (Month/Day/Year)			and 7. Title and Amour Securities Underly Derivative Security (Instr. 3 and 4)		lerlying urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indirec Beneficia Ownersh (Instr. 4)				
				Cod	le V	v	(A)	(D)	Date Exerc	isable	Exp Date	iration e	Title	O N	mount r lumber f Shares						
Non- Qualified Stock Option	\$7.37								09/0	8/2001	01/1	5/2008	Comm Stock-\$.1	16- 1	13,334		113,3	34	D		

11/30/2002

11/10/2003

07/18/2002⁽²⁾

2/3 value

Comm Stock-\$.16-2/3 value

Comm Stock-\$.16-2/3 value

Comm

Stock-\$.16-2/3 value

200,000

150,000

3,913

200,000

150,000

3,913

D

D

D

12/30/2009

12/10/2010

07/18/2011

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	ransaction of ode (Instr. Derivativ		vative rities nired r osed)	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and A Securities U Derivative S (Instr. 3 and	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$41.05							01/22/2005 ⁽³⁾	01/22/2012	Comm Stock-\$.16- 2/3 value	100,000		100,000	D	
Non- Qualified Stock Option (right to buy)	\$19.89							09/24/2004 ⁽⁴⁾	09/24/2012	Comm Stock-\$.16- 2/3 value	75,000		75,000	D	
Non- Qualified Stock Option (right to buy)	\$45.27							12/10/2006 ⁽³⁾	12/10/2013	Comm Stock-\$.16- 2/3 value	50,000		50,000	D	
Non- Qualified Stock Option (right to buy)	\$37.7							12/07/2007 ⁽³⁾	12/07/2014	Comm Stock-\$.16- 2/3 value	50,000		50,000	D	
Non- Qualified Stock Option (right to buy)	\$39.44							12/06/2006 ⁽⁵⁾	12/06/2015	Comm Stock-\$.16- 2/3 value	40,000		40,000	D	
Non- Qualified Stock Option (right to buy)	\$33.41							01/04/2008 ⁽⁵⁾	01/04/2017	Comm Stock-\$.16- 2/3 value	40,000		40,000	D	

Explanation of Responses:

- 1. The number of shares being held in the reporting person's 401(k) account has been determined by dividing the participant's unit value in the fund by the value of the issuer's stock.
- 2. This is a vesting schedule. 50% vests one and two years from grant date.
- 3. This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- 4. This is a vesting schedule. 25% vests two, three, four and five years from grant date.
- 5. This is a vesting schedule. 20% vests one, two, three, four and five years from grant date.

By: WILLIAM A. MARTIN,
Attny In Fact

03/26/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$