(Last)

PO BOX 9106

1. Title of 2.

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIA

OMB APPROVAL -0287

MENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Num	iber:	3235-0287
LETT OF STIMITORS IN BEITER 1807 IE STIME TO THE	Estimated	average burde	n
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per	response:	0.5
riled pursuant to Section 10(a) of the Sectinities Exchange Act of 1994			

Check this box if no longer s	subject to
Section 16. Form 4 or Form	5
obligations may continue. Se	ee
Instruction 1(b).	

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* ANALOG DEVICES INC [ ADI ] (Check all applicable) **GIUDICE WILLIAM** Director Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (First) (Middle) VP & GEN MGR, MCRO PROD DIV 02/27/2007

THREE TECHNOLOGY WAY 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) Form filed by One Reporting Person **NORWOOD** MA 020629106 (City) (State) (Zip)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by More than One Reporting

11. Nature

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Comm Stock-\$.16-2/3 value	02/27/2007		M		25,000	A	\$23.74	25,516	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		5,000	D	\$36.14	20,516	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		1,200	D	\$36.11	19,316	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		1,000	D	\$36.09	18,316	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		900	D	\$36.07	17,416	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		1,600	D	\$36.06	15,816	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		3,300	D	\$36.05	12,516	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		900	D	\$36.04	11,616	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		2,100	D	\$36.03	9,516	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		3,600	D	\$36.02	5,916	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		1,200	D	\$36.01	4,716	D	
Comm Stock-\$.16-2/3 value	02/27/2007		S		4,200	D	\$36.1	516	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3A. Deemed 4.

3. Transaction

5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10.

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code ( 8)		Secondary Acq (A) of Disp of (E	vative urities uired or oosed O) (Instr. and 5)	Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	e derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$23.74	02/27/2007		M			25,000	02/03/2004 <sup>(1)</sup>	02/03/2013	Comm Stock-\$.16- 2/3 value	25,000	\$0	65,000	D	
Non- Qualified Stock Option (right to buy)	\$37.38							06/02/2005 <sup>(2)</sup>	06/02/2013	Comm Stock-\$.16- 2/3 value	669		669	D	
Non- Qualified Stock Option (right to buy)	\$45.27							12/10/2006 <sup>(3)</sup>	12/10/2013	Comm Stock-\$.16- 2/3 value	45,000		45,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	rivative derivative curity Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$37.7							12/07/2007 <sup>(3)</sup>	12/07/2014	Comm Stock-\$.16- 2/3 value	65,000		65,000	D	
Non- Qualified Stock Option (right to buy)	\$37.04							07/30/2005 <sup>(4)</sup>	06/01/2015	Comm Stock-\$.16- 2/3 value	675		675	D	
Non- Qualified Stock Option (right to buy)	\$39.44							12/06/2006 <sup>(1)</sup>	12/06/2015	Comm Stock-\$.16- 2/3 value	50,000		50,000	D	
Non- Qualified Stock Option (right to buy)	\$33.41							01/04/2008 <sup>(1)</sup>	01/04/2017	Comm Stock-\$.16- 2/3 value	50,000		50,000	D	

## Explanation of Responses:

- 1. This is a vesting schedule. 20% vests one, two, three, four and five years from grant date.
- 2. This is a vesting schedule. 100% vests two years from grant date.
- 3. This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- 4. This is a vesting schedule. 100% vests on 7/30/05.

By: WILLIAM A. MARTIN,

02/28/2007

Attny In Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.