FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL
- 1	

Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* THUROW LESTER C						2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify				
	9106	ŕ	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/04/2007								Officer (below)	give title		Other (s below)	ресіту	
THREE	TECHNOL	OGY WAY			4. If A	mendmer	nt, Dat	e of Original F	iled (Month/Da	ıy/Year)	1		lividual or Jo	oint/Group	Filing	(Check App	licable
(Street)	OOD M	IA	020629106											X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	itate)	(Zip)															
	ative Securities Acquired, Disposed of, or Benefic																	
THUROW LESTER C (Last) (First) (Mire PO BOX 9106 THREE TECHNOLOGY WAY (Street) NORWOOD MA 02 (City) (State) (Zity Table 1. Title of Security (Instr. 3) 1. Title of Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) Or Exercise Price of Derivative Security (Instr. 3) Or Exercise Price of Derivative Security Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)				2. Trans Date (Month/I		2A. De Execu if any (Monti	tion Da	Code (I				ies Acquired (A) or Of (D) (Instr. 3, 4 ar		5. Amoun Securities Beneficial Owned Fo Reported	s lly ollowing	Form: (D) or	: Direct I Indirect I str. 4) (7. Nature of ndirect Beneficial Ownership Instr. 4)
PO BOX 9106 THREE TECHNOLOGY WAY (Street) NORWOOD MA 02 (City) (State) (Zi Table 1. Title of Security (Instr. 3) Comm Stock-\$.16-2/3 value Ta 1. Title of Derivative Security (Instr. 3) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Stock Option (right to buy) Non-Qualified Stock Stock (Stock Option (right to buy) Non-Qualified Stock (Stock (Stock Option (right to buy))								Code	v	Amount	(A) or (D)		Price	Transaction	Transaction(s) (Instr. 3 and 4)			, ,
Table II - De (e. 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year)													3,0	00		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution Dat	Co	nsaction de (Instr		ative ities red sed (Instr.	6. Date Exer Expiration D (Month/Day/	ate	le and	7. Title and Amou of Securities Underlying Deriva Security (Instr. 3 a 4)		rivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	de V	(A)	(D)	Date Exercisable		opiration	Title	0 0	umber		(,	f 6. Owner Form: (D) or Ir		
Qualified Stock Option (right to	\$33.41	01/04/2007		A		15,000)	01/04/2008 ⁽¹	01	./04/2017	Com Stock-3 2/3 va	\$.16- 1	5,000	\$0	15,00	00	D	
Qualified Stock Option (right to	\$36.4							12/07/2000 ⁽¹) 12	2/07/2009	Com Stock-! 2/3 va	\$.16- 2	1,000		21,00	00	D	
Qualified Stock Option (right to	\$44.5							11/10/2001 ⁽¹) 11	./10/2010	Com Stock-3 2/3 va	\$.16- 2	5,000		25,00	00	D	
Qualified Stock Option (right to	\$39.06							07/18/2002 ⁽²	07	7/18/2011	Com Stock-1 2/3 va	\$.16-	300		300		D	
Qualified Stock Option (right to	\$41.05							01/22/2003 ⁽¹	01	./22/2012	Com Stock-S 2/3 va	\$.16- 2	0,000		20,00	00	D	
	\$19.89							09/24/2003 ⁽¹	09)/24/2012	Com Stock-S 2/3 va	\$.16- 2	0,000		20,00	00	D	
Non- Qualified Stock Option (right to buy)	\$45.27							12/10/2004 ⁽¹) 12	2/10/2013	Con Stock-S 2/3 va	\$.16- 1	8,000		18,00	00	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$37.7							12/07/2005 ⁽¹⁾	12/07/2014	Comm Stock-\$.16- 2/3 value	18,000		18,000	D	
Non- Qualified Stock Option (right to buy)	\$39.44							12/06/2006 ⁽¹⁾	12/06/2015	Comm Stock-\$.16- 2/3 value	15,000		15,000	D	

Explanation of Responses:

- 1. This is a vesting schedule. 33.33% vests one, two & three years from grant date.
- 2. This is a vesting schedule. 50% vests one and two years from grant date.

By: WILLIAM A. MARTIN, Attny In Fact

01/05/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.