| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|--|--|--|---------------------------------|--|--|---|---|--|-------|---|-------|---|---|--|---|---|--------------|------------|--|
| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>Mahendra-Rajah Prashanth</u> | | | | | | | | | | | | | | Directo | or | | 10% Ov | /ner | |
| | | <u> </u> | | | | | | | | I · | | give title | | Other (s | pecify | | | | |
| (Last) | (Fir | st) (N | (iddle) | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | below) | | | below) | | | |
| | | | | | | 12/15/2020 | | | | | | | | SVP, Finance & CFO | | | | | |
| ONE ANALOG WAY | | | | | | | | | | | | | | | | | | | |
| | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Ir | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | | |
| (Street) | | | | | | | | | | | | | | Line) | | | | | |
| WILMINGTON MA 01887 | | | | | | | | | | | | | | X Form f | iled by One | e Repo | orting Perso | า | |
| | | | | | 1 | | | | | | | | | Form f | iled by Mo | re than | one Repor | tina | |
| | | | | | | | | | | | | | | Persor | | - | | | |
| (City) | (Sta | ite) (Z | tip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | Deemed cution Date, y nth/Day/Year) | 3.4. Securities AcquiredTransactionDisposed Of (D) (InstrCode (Instr.5) | | | | | ies Fo cially (D Following (I) | | rm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | | 3A. Deem Execution if any | | Date, Transacti Code (Ins | | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) Underlying | | | f | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia | e S | 10. Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownershi | | | |

| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Year) | if any (Month/Day/Year) | Code (Instr. 8) | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | (Month/Day/Year) | | Securities Underlying Derivative Security (Instr. 3 and 4) | | Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---|---|------------------|----------------------------|--------------------|---|---|-----|---------------------|--------------------|--|--|------------------------|--|--|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Performance- Based Restricted Stock Unit | \$0.0 ⁽¹⁾ | 12/15/2020 | | A | v | 19,443 | | (2) | (2) | Comm Stock - \$.16- 2/3 value | 19,443 | \$0 | 19,443 | D | |

Explanation of Responses:

1. Each Performance-Based Restricted Stock Unit (RSU) represents the right to receive, following vesting, up to 200% of one share of common stock of the Company. The resulting number of shares of common stock of the Company acquired upon vesting of the Performance-Based RSUs is contingent upon the achievement of pre-established performance parameters relating to the successful integration of Maxim Integrated Products, Inc. (Maxim) and achievement of the Company's synergy goals, as approved by the Company's Compensation Committee, over a performance period from December 15, 2020 until the twoyear anniversary of the closing of the Maxim acquisition (Performance Period).

2. Unless earlier forfeited under the terms of the Performance-Based RSU, each Performance-Based RSU vests and converts into no more than 200% of one share of common stock of the Company on the 60th day following the Performance Period. If the Maxim acquisition does not close, the Performance-Based RSUs will be cancelled.

Remarks:

/s/ Yoon Ah Oh, Associate General Counsel, by Power of 12/17/2020 Attorney Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SUBSTITUTE POWER OF ATTORNEY

Pursuant to a written Limited Power of Attorney for Section 16 Reporting Obligations granted by each of the following individuals, collectively the Powers of Attorney, copies of which were previously filed with the Securities and Exchange Commission, the undersigned has been constituted and appointed true and lawful attorney in fact and agent, with full powers of substitution and revocation, to do and perform every act and thing whatsoever requisite, necessary or proper to be done in the exercise of the rights and powers granted in such Powers of Attorney:

James A. Champy Anantha P. Chandrakasan Martin Cotter Bruce R. Evans Edward H. Frank Karen M. Golz Joseph Hassett Gregory N. Henderson Mark M. Little Prashanth Mahendra-Rajah Steve Pietkiewicz Vincent Roche Kenton J. Sicchitano Michael P. Sondel Ray Stata Susie Wee

The undersigned, pursuant to the powers granted in the Powers of Attorney, hereby constitutes and appoints each of Larry Weiss, Yoon Ah Oh and Karen Maloney as substitutes to the undersigned attorney in fact, with full power and authority to do and perform every act and thing whatsoever requisite, necessary or proper to be done in the exercise of the rights and powers granted to the undersigned in the Powers of Attorney. For the avoidance of doubt, the foregoing appointment shall not serve as a revocation of the powers granted to the undersigned in the Powers of Attorney.

This Substitute Power of Attorney shall remain in full force and effect with respect to each individual listed above, until the underlying Power of Attorney is revoked or terminated, unless earlier revoked by the undersigned in a signed writing.

IN WITNESS WHEREOF, the undersigned has caused this Substitute Power of Attorney to be executed as of this 10th day of June 2020.

/s/ Kevin P. Lanouette Kevin P. Lanouette