FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of ER SAMU	Reporting Person* JEL H	,		2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (spec									wner						
(Last) P.O. BO	X 9106	irst)	(Middle)				of Earlie	est Tra	nsaction (Mo	onth/E	ay/Year))		X	vP, RESE		& DE	below)	·	
THREE TECHNOLOGY WAY (Street) NORWOOD MA 020629106							4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	state)	(Zip)		-										Person					
		Tal	ole I - No	n-Deriv	ativ	e S	ecurit	ies A	cquired,	Dis	oosed	of, o	r Ben	eficially	y Owned					
1. Title of Security (Instr. 3)			Date	Transaction ate Ionth/Day/Year)		2A. Deemed Execution Date if any (Month/Day/Ye		Code (I		tion Dispose		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	t	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)					
Comm S	tock-\$.16-2	/3 value-ESPP		06/01					I		668		A	\$31.77	1,350			D		
		,	Table II -						quired, D ts, optior						Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year		3A. Deeme Execution if any (Month/Da	Date,	i. Fransaction Code (Instr 3)		n of l		Expiration [. Date Exercisable and Expiration Date Month/Day/Year)			le and A curities erlying D rity (Inst	erivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Ex Da	piration te	Title		Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	\$8.905								12/07/1999	12/	07/2005	Stock	mm t-\$.16- value	9,917		9,917	7	D		
Non- Qualified Stock Option (right to buy)	\$12.705								12/07/1997	12/	07/2006	Stock	mm :-\$.16- value	21,000		21,000	0	D		
Non- Qualified Stock Option (right to buy)	\$7.375								02/18/2001	02/	18/2008	Stock	mm :-\$.16- value	4,334		4,334	1	D		
Non- Qualified Stock Option (right to buy)	\$28.75								11/30/2002	11/	30/2009	Stock	mm :-\$.16- value	80,000		80,00	0	D		
Non- Qualified Stock Option (right to buy)	\$44.5								11/10/2003	11/	10/2010	Stock	mm :-\$.16- value	50,000		50,00	0	D		
Non- Qualified Stock Option (right to buy)	\$39.06								07/18/2002	07/	18/2011	Stock	mm x-\$.16- value	5,431		5,431	L	D		
Non- Qualified Stock Option (right to buy)	\$41.05								01/22/2005	01/	22/2012	Stock	mm :-\$.16- value	40,000		40,00	0	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Secur Acqui (A) or Dispo of (D) (Instr. and 5)		vative rities rired r osed)	6. Date Exerc Expiration Da (Month/Day/V	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Expiration Date Title		Amount or Number of Shares					
Non- Qualified Stock Option (right to buy)	\$19.89							09/24/2003	09/24/2012	Comm Stock-\$.16- 2/3 value	40,000		40,000	D	
Non- Qualified Stock Option (right to buy)	\$45.27							12/10/2006	12/10/2013	Comm Stock-\$.16- 2/3 value	35,000		35,000	D	

Explanation of Responses:

By: WILLIAM A. MARTIN, Attny In Fact

06/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.