\Box

Non-Qualified Stock Option (right to buy)

\$32.78

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPRO	VAL
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					or Se	ction 30(I	h) of t	the Inves	stment	Com	pany Ac	t of 1940)						
1. Name and Address of Reporting Person [*] MCALOON BRIAN					2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) VP, DSP & SYS PRODUCTS GRP				
(Last) (First) (Middle) PO BOX 9106 THREE TECHNOLOGY WAY						3. Date of Earliest Transaction (Month/Day/Year) 12/07/2004													
THREE	4 If ∆r	nendmen	t. Dat	e of Oric	ainal ⊑i	led (I	دم/Month	av/Year)		6 Ind	ividual or 1c	oint/Group	Filing	(Check Apr	licable				
(Street) NORWOOD MA 020629106					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5																		
		Та	able I - Nor	-Deriv	ative S	Securiti	ies /	Acquii	red, C	Disp	osed	of, or I	Benef	icially	Owned				
Date				saction 2A. Deemed Execution Da if any (Month/Day/Y		ate, 1	Transaction D Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				4 and 5) Securities Beneficia Owned Fe Reported		Form	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amoun	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				
Comm St	ock-\$.16-2	/3 value													6,137		D		
Comm St	ock-\$.16-2	/3 value												385			I	By Son	
Comm St	ock-\$.16-2	/3 value													38	By Son 2			
			Table II - I												wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	e, Tra	nsaction de (Instr.	5. Num of Derivat Securit Acquira (A) or Dispos of (D) (I 3, 4 and	ber ive ies ed ed Instr.	Ints, options, convertible securiti 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amd Securities Under Derivative Securities Undervative Securities (Instr. 3 and 4) r.				ount of erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Co	de V	(A)	(D)	Date Exerci:	isable	Ex Da	piration te	Title	Amount or Number of Share						
Non- Qualified Stock Option (right to buy)	\$37.7	12/07/2004		А		65,000		12/07/2	2007 ⁽¹⁾	12/	07/2014	Comi Stock-\$ 2/3 val	.16- 🤅	5,000	\$0	65,00	00	D	
Non- Qualified Stock Option (right to buy)	\$8.12							11/27/1	1998 ⁽¹⁾	11/	27/2005	Com Stock-\$ 2/3 val	.16- 2	26,668		26,66	58	D	
Non- Qualified Stock Option (right to buy)	\$7.37							09/08/2	2001 ⁽¹⁾	12/	16/2007	Comi Stock-\$ 2/3 val	.16- 2	23,334		23,334		D	
Non- Qualified Stock Option (right to buy)	\$6.62							09/04/2	2001 ⁽¹⁾	09/	04/2008	Comi Stock-\$ 2/3 val	.16- 3	30,000		30,000		D	
Non- Qualified Stock Option (right to buy)	\$28.75							11/30/2	2002 ⁽¹⁾	11/	30/2009	Com Stock-\$ 2/3 val	.16- 1	10,000		110,0	00	D	
Non- Qualified Stock Option (right to buy)	\$44.5							11/10/2	2003 ⁽¹⁾	11/	10/2010	Comi Stock-\$ 2/3 val	.16- 9	90,000		90,00	00	D	

Comm Stock-\$.16-2/3 value

04/02/2011

25,000

25,000

D

04/02/2004⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and J Securities U Derivative S (Instr. 3 and	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Expiration Exercisable Date T		Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$39.06							07/18/2002 ⁽²⁾	07/18/2011	Comm Stock-\$.16- 2/3 value	6,453		6,453	D	
Non- Qualified Stock Option (right to buy)	\$41.05							01/22/2005 ⁽¹⁾	01/22/2012	Comm Stock-\$.16- 2/3 value	80,000		80,000	D	
Non- Qualified Stock Option (right to buy)	\$19.89							09/24/2004 ⁽³⁾	09/24/2012	Comm Stock-\$.16- 2/3 value	80,000		80,000	D	
Non- Qualified Stock Option (right to buy)	\$37.38							06/02/2005 ⁽⁴⁾	06/02/2013	Comm Stock-\$.16- 2/3 value	669		669	D	
Non- Qualified Stock Option (right to buy)	\$45.27							12/10/2006 ⁽¹⁾	12/10/2013	Comm Stock-\$.16- 2/3 value	65,000		65,000	D	

Explanation of Responses:

1. This is a vesting schedule. 33.33% vests three, four and five years from grant date.

2. This is a vesting schedule. 50% vests one and two years from grant date.

3. This is a vesting schedule. 25% vests two, three, four and five years from grant date.

4. This is a vesting schedule. 100% vests two years from grant date.

By: WILLIAM A. MARTIN, Attny In Fact

12/07/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.