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Analog Devices Enhances IoT Sensing Portfolio with SNAP Sensor Acquisition

NORWOOD, Mass.--(BUSINESS WIRE)-- Analog Devices, Inc. (NASDAQ: ADI) today announced the acquisition of SNAP Sensor SA, a privately held company based in Switzerland that specializes in highly innovative vision sensing technologies. The acquisition will advance Analog Devices' leadership position in sensing and signal processing and build upon platform-level Internet of Things (IoT) solutions such as ADI's award-winning Blackfin Low Power Imaging Platform (BLiP).

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20160317005165/en/>



- | Learn more about SNAP Sensor SA: <http://www.snap-sensor.com>
- | Discover how ADI is enabling the Internet of Things: <http://www.analog.com/iot>
- | Learn more about BLiP: <http://www.analog.com/BLiP>

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SNAP Sensor's patented technology offers significant improvements to existing optical sensors by ensuring accurate image detection in challenging lighting conditions. It drastically improves sensing reliability and accuracy in a range of detection, identification, and guidance uses. In addition, much of the image management is performed on the sensor, enabling the use of affordable and lower power processors.

"SNAP Sensor's cutting-edge optical technology and vision software and algorithm expertise allow us to continue unlocking new possibilities for our customers in a wide range of IoT applications such as building automation, building security, city management, transportation, and more," said Michael Murray, general manager of Industrial Sensing, Analog Devices. "This acquisition further enhances our sensing portfolio and ensures that we're helping customers realize the best possible outcomes from IoT solutions."

The SNAP Sensor team will remain in Switzerland to establish a new Analog Devices R&D center and continue its close collaboration with the Swiss research and technology organization CSEM (<http://www.csem.ch>). "Our team is very enthusiastic about joining Analog Devices," said Pascal Dorster, CEO of SNAP Sensor. "This provides us access to the engineering, supply-chain, and commercialization resources needed to accelerate our growth and continue advancing our technology vision."

About Analog Devices

Analog Devices (NASDAQ: ADI) designs and manufactures semiconductor products and solutions. We enable our customers to interpret the world around us by intelligently bridging the physical and digital with unmatched technologies that sense, measure and connect. Visit <http://www.analog.com>.

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This release may be deemed to contain forward-looking statements intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, among other things, our statements regarding expected benefits of our acquisition of SNAP Sensor SA, expected advances in our technology and product development efforts and expected benefits of SNAP's technology including on ADI's IoT and BLiP offerings that are based on our current expectations, beliefs, assumptions, estimates, forecasts, and projections about the industry and markets in which Analog Devices operates. The statements contained in this release are not guarantees of future performance, are inherently uncertain, involve certain risks, uncertainties, and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed in such forward-looking statements, and such statements should not be relied upon as representing Analog Devices' expectations or beliefs as of any date subsequent to the date of this press release. Important factors that could cause actual results to differ materially from the results described, implied or projected in any forward-looking statements include: higher than expected or unexpected costs associated with or relating to the transaction; the expected benefits, synergies and prospects of the

transaction may not be achieved in a timely manner, or at all; SNAP Sensor's business or technologies may not be successfully integrated with ADI's following the closing; and other risk factors described in our most recent filings with the Securities and Exchange Commission. We do not undertake any obligation to update forward-looking statements made by us.

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