FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO\ | /AL |
|--------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden | |
| hours per response: | 0.5 |

| _ | Check this box if no longer subject to Section 16. |
|---------------|--|
| 1 1 | Form 4 or Form 5 obligations may continue. See |
| $\overline{}$ | Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | U | Section 3 | U(II) UI lile I | nvesimen | COIII | Daily Act Of | 1940 | | | | | | | | |
|--|---|------------------|---|-----------------|--|--|-----------------|--|-------------------|--|----------|----------------------------|--|---|----------------------|--|--|------------|--|
| Name and Address of Reporting Person* Sondel Michael | | | | | 2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI] | | | | | | | | (Check a | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | |
| (Last) ONE ANALOG WAY | (First) | (M | iddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2023 | | | | | | | | _ ^ | CAO (principal acct. officer) | | | | | |
| (Street) WILMINGTON (City) | MA (State) | 01 (Zi | 887 | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | | | , | | |
| | | | Tablal | Nan D | | | .i4i A | | Dia | | D- | | . O | | | | | | |
| | | | Table I - | _ | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | Date | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Dispos (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securi Beneficially Owned Following Reported Transaction(s) (Instr | | | ership Form: (D) or t (I) (Instr. 4) | Indirect | | |
| | | | | | | | | | v | Amount | | (A) or (D) | Price | and 4) | iistr. 3 | | | (Instr. 4) | |
| Comm Stock - \$.16-2/3 value | | | 02/ | 02/16/2023 | | M | | 2,740 | | A | \$46.48 | 9,020.7 | 9,020.7(1) | | D | | | | |
| Comm Stock - \$.16-2/3 value | | | 02/ | 2/16/2023 | | S | | 2,740 | | D | \$194.67 | 6,280.7 | 6,280.7 | | D | | | | |
| Comm Stock - \$.16-2/3 value | | | | 02/ | 02/16/2023 | | M | | 2,750 | | A | \$51.73 | 9,030.7 | | D | | | | |
| Comm Stock - \$.16-2/3 value | | | | 02/ | 02/16/2023 | | S | | 2,750 | | D | \$193.689 | 6,280.7 | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | Underlying Derivative S | | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securiti Benefici Owned Followir | ive ies cially | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | | Amount or Number of Shares | nount or Repor | | ed ction(s) | | | |
| Non-Qualified Stock Option (right to buy) | \$46.48 | 02/16/2023 | | M | | | 2,740 | 03/12/20 | 14 ⁽²⁾ | 03/12/2023 | | Stock - \$.16- /3 value | 2,740 | 2,740 \$0 0 | | D | | | |
| Non-Qualified Stock Option (right to buy) | \$51.73 | 02/16/2023 | | M | | | 2,750 | 03/12/20 | 15 ⁽²⁾ | 03/12/2024 | | Stock - \$.16- /3 value | 2,750 | \$0 | 0 |) | D | | |

Explanation of Responses:

1. Includes 35.7 shares acquired under the Analog Devices, Inc. 2022 Employee Stock Purchase Plan on December 7, 2022.

Remarks:

/s/ Shelly Shaw, Associate General Counsel, by Power of Attorney

02/17/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

This option is fully vested.

SUBSTITUTE POWER OF ATTORNEY

Pursuant to a written Limited Power of Attorney for Section 16 Reporting Obligations granted by each of the following individuals (collection Source Source

The undersigned, pursuant to the powers granted in the Powers of Attorney, hereby constitutes and appoints Janene Asgeirsson and Shelly:
This Substitute Power of Attorney shall remain in full force and effect with respect to each individual listed above, until the underlying

IN WITNESS WHEREOF, the undersigned has caused this Substitute Power of Attorney to be executed as of this 3rd day of March, 2022.

Signature

/s/ Jeanne Weinzierl Print Name

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\\DC - 57385/2 - #1301253 v1