

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* MARTIN WILLIAM A			2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) TREASURER		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/04/2007			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
PO BOX 9106 THREE TECHNOLOGY WAY			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) NORWOOD MA 020629106								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Comm Stock-\$.16-2/3 value - 401(k)								22,866	I	In ADI's 401(k) Plan ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	\$45.27							12/10/2006 ⁽²⁾	12/10/2013	Comm Stock-\$.16-2/3 value	14,000	14,000	D	
Non-Qualified Stock Option (right to buy)	\$48.41							06/01/2006 ⁽⁴⁾	06/01/2014	Comm Stock-\$.16-2/3 value	395	395	D	
Non-Qualified Stock Option (right to buy)	\$37.7							12/07/2007 ⁽²⁾	12/07/2014	Comm Stock-\$.16-2/3 value	12,000	12,000	D	
Non-Qualified Stock Option (right to buy)	\$37.04							07/30/2005 ⁽⁷⁾	06/01/2015	Comm Stock-\$.16-2/3 value	526	526	D	
Non-Qualified Stock Option (right to buy)	\$39.44							12/06/2006 ⁽⁸⁾	12/06/2015	Comm Stock-\$.16-2/3 value	10,000	10,000	D	
Non-Qualified Stock Option (right to buy)	\$7.37							09/08/2001 ⁽²⁾	03/22/2007 ⁽³⁾	Comm Stock-\$.16-2/3 value	33,500	33,500	D	
Non-Qualified Stock Option (right to buy)	\$7.37							09/08/2001 ⁽²⁾	01/15/2008 ⁽³⁾	Comm Stock-\$.16-2/3 value	40,000	40,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$6.62							09/04/2001 ⁽²⁾	10/04/2008 ⁽³⁾	Comm Stock-\$.16-2/3 value	9,167		9,167	D	
Non-Qualified Stock Option (right to buy)	\$28.75							11/30/2002 ⁽²⁾	12/30/2009 ⁽³⁾	Comm Stock-\$.16-2/3 value	40,000		40,000	D	
Non-Qualified Stock Option (right to buy)	\$44.5							11/10/2003 ⁽²⁾	12/10/2010 ⁽³⁾	Comm Stock-\$.16-2/3 value	25,000		25,000	D	
Non-Qualified Stock Option (right to buy)	\$45.9							06/01/2003 ⁽⁴⁾	06/01/2011	Comm Stock-\$.16-2/3 value	417		417	D	
Non-Qualified Stock Option (right to buy)	\$39.06							07/18/2002 ⁽⁵⁾	07/18/2011	Comm Stock-\$.16-2/3 value	2,865		2,865	D	
Non-Qualified Stock Option (right to buy)	\$41.05							01/22/2005 ⁽²⁾	01/22/2012	Comm Stock-\$.16-2/3 value	20,000		20,000	D	
Non-Qualified Stock Option (right to buy)	\$36.62							05/31/2004 ⁽⁴⁾	05/31/2012	Comm Stock-\$.16-2/3 value	522		522	D	
Non-Qualified Stock Option (right to buy)	\$19.89							09/24/2004 ⁽⁶⁾	09/24/2012	Comm Stock-\$.16-2/3 value	18,000		18,000	D	
Non-Qualified Stock Option (right to buy)	\$37.38							06/02/2005 ⁽⁴⁾	06/02/2013	Comm Stock-\$.16-2/3 value	511		511	D	

Explanation of Responses:

- The number of shares being held in the reporting person's 401(k) account has been determined by dividing the participant's unit value in the fund by the value of the issuer's stock.
- This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- The terms of the option provide that the option expiration date is 10 years plus 30 days from the date of grant. Prior Form 4 filings by the reporting person inadvertently reported an earlier expiration date.
- This is a vesting schedule. 100% vests two years from grant date.
- This is a vesting schedule. 50% vests one and two years from grant date.
- This is a vesting schedule. 25% vests two, three, four and five years from grant date.
- This is a vesting schedule. 100% vests on 7/30/05.
- This is a vesting schedule. 20% vests one, two, three, four and five years from grant date.

/s/ MARTIN, WILLIAM A.

01/05/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.