Qualified

\$45.27

\$37.7

Stock

Option (right to buy) Non-Qualified

Stock

Option

(right to buy)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

3235-0287 Estimated average burden 0.5 hours per response:

| Instruction 1(b). | | | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | hours per response: 0.5 | | | | | | | |
|--|--|---------|---|--|--|--|--|--|--|--|--|
| 1. Name and Addre | , , | Person* | 2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | | | |
| (Last) PO BOX 9106 THREE TECH | PO BOX 9106 THREE TECHNOLOGY WAY Street) NORWOOD MA 020629106 | | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2007 | VP & GEN MGR, MCRO PROD DIV | | | | | | | |
| (Street) NORWOOD (City) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|--|---|------------------------------|--|--|---------------|---|---|---|------------|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | Code V | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (111501.4) | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | M | | 25,000 | A | \$23.74 | 25,516 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 2,300 | D | \$36.21 | 23,216 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 6,800 | D | \$36.22 | 16,416 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 1,100 | D | \$36.23 | 15,316 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 3,400 | D | \$36.24 | 11,916 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 700 | D | \$36.25 | 11,216 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 2,000 | D | \$36.26 | 9,216 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 2,300 | D | \$36.27 | 6,916 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 400 | D | \$36.28 | 6,516 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 500 | D | \$36.29 | 6,016 | D | | | |
| Comm Stock-\$.16-2/3 value | 03/09/2007 | | S | | 5,500 | D | \$36.3 | 516 | D | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 6. Date Exercisable and Expiration Date (Month/Day/Year) 8. Price of Derivative 3A. Deemed 1. Title of 3. Transaction 5. Number 9. Number of 11. Nature Derivative Security Conversion Execution Date, derivative Ownership Date (Month/Day/Year) if any (Month/Day/Year) or Exercise Price of Derivative Security Derivative Code (Instr. Security (Instr. 5) Securities Form: Beneficial Direct (D) or Indirect (I) (Instr. 4) (Instr. 3) 8) Securities Beneficially Ownership Acquired (A) or Disposed Owned Following (Instr. 4) Reported Transaction(s) of (D) (Instr. 3, 4 and 5) (Instr. 4) Amount Number of Expiration Date Shares Code ٧ (A) (D) Exercisable Date Title Non-Qualified Comm Stock \$23.74 03/09/2007 M 25,000 02/03/2004⁽¹⁾ 02/03/2013 Stock-\$.16-25,000 \$<mark>0</mark> 40,000 D Option 2/3 value (right to buy) Non-Qualified Comm Stock $06/02/2005^{(2)}$ Stock-\$.16-2/3 value 669 \$37.38 06/02/2013 669 D Option (right to buy) Non-

12/10/2006⁽³⁾

12/07/2007⁽³⁾

Comm

Stock-\$.16-2/3 value

Comm Stock-\$.16-

2/3 value

45,000

65,000

45,000

65,000

D

D

12/10/2013

12/07/2014

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---------|---|-----------------------------------|------|--|-----|--|---------------------------|---|-----------------------------------|---|--|--|--|--|
| 1. Title of 2. 3. Transaction Date Execution D Security or Exercise (Month/Day/Year) if any | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$37.04 | | | | | | | 07/30/2005 ⁽⁴⁾ | 06/01/2015 | Comm Stock-\$.16- 2/3 value | 675 | | 675 | D | |
| Non- Qualified Stock Option (right to buy) | \$39.44 | | | | | | | 12/06/2006 ⁽¹⁾ | 12/06/2015 | Comm Stock-\$.16- 2/3 value | 50,000 | | 50,000 | D | |
| Non- Qualified Stock Option (right to buy) | \$33.41 | | | | | | | 01/04/2008 ⁽¹⁾ | 01/04/2017 | Comm Stock-\$.16- 2/3 value | 50,000 | | 50,000 | D | |

Explanation of Responses:

- 1. This is a vesting schedule. 20% vests one, two, three, four and five years from grant date.
- 2. This is a vesting schedule. 100% vests two years from grant date. $\,$
- 3. This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- 4. This is a vesting schedule. 100% vests on 7/30/05.

By: WILLIAM A. MARTIN,

03/12/2007

Attny In Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.