Fiscal 3Q15 Earnings Release

SUPPLEMENTAL INFORMATION



FORWARD-LOOKING STATEMENTS

This presentation may be deemed to contain forward-looking statements, which address a variety of subjects, including, for example, financial goals and expectations, including earnings per share goals, shareholder returns, market trends, growth opportunities and business strategy, and expected customer demand for our products. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Such statements are based on our current expectations, beliefs, assumptions, estimates, forecasts, and projections, and are subject to a number of uncertainties and factors, which could cause actual results to differ materially from those described in the forward-looking statements, and such statements should not be relied upon as representing Analog Devices' expectations or beliefs as of any date subsequent to the date of this presentation. Important factors that may affect actual outcomes and results include: any faltering in global economic conditions or the stability of credit financial markets; erosion of consumer confidence and declines in consumer spending; unavailability of raw materials, services or supplies or manufacturing capacity; changes in geographic, product or consumer mix; our ability to successfully integrate acquired businesses and technologies; the successful completion of the conversion of benefits provided under our Irish defined benefits plan to benefits provided under our Irish defined contribution plan; adverse results in litigation matters; and other risk factors described in our most recent filings with the Securities and Exchange Commission, including the risk factors contained in ADI's most recent Quarterly Report on Form 10-Q. Except as required by law, we do not undertake any obligation to update forward looking statements made by us to reflect subsequent events or circumstances.

GAAP RECONCILIATION

This presentation includes non-GAAP financial measures that have been adjusted in order to provide investors with useful information regarding our results of operations and business trends. Reconciliations of these non-GAAP measures to their most directly comparable GAAP measures can be found on Slides 9 and 11.



Summary

3Q15 Results

- Record quarterly revenue of \$863mn vs. guidance range of \$825mn to \$865mn
 - Revenue +5% QoQ and +19% YoY
- Non-GAAP diluted EPS of \$0.77 vs. guidance range of \$0.71 to \$0.77
 - Non-GAAP diluted EPS +5% QoQ and +22% YoY

4Q15 Guidance

- Revenue in the range of \$880mn to \$940mn
- Non-GAAP diluted EPS in the range of \$0.79 to \$0.87

Positive book-to-bill ratio



Financial Snapshot

in millions; except EPS	3Q15	2Q15	3Q14	QoQ	YoY
Revenue	\$863	\$821	\$728	+5%	+19%
Gross Margin (1)	66.1%	66.5%	66.5%	-40bp	-40bp
Operating Margin (1)	34.2%	33.7%	32.5%	+50bp	+170bp
EPS (1)	\$0.77	\$0.73	\$0.63	+5%	+22%
FCF (TTM)	\$822	\$830	\$708		
Cash Return (TTM)	\$784	\$801	\$656		
% of FCF Returned	95%	96%	93%		

⁽¹⁾ Financial results are presented on a non-GAAP basis. Non-GAAP results excludes special items. See slide 11 for a reconciliation of our non-GAAP to GAAP results.



3Q15 Revenue by End-Market

Communications

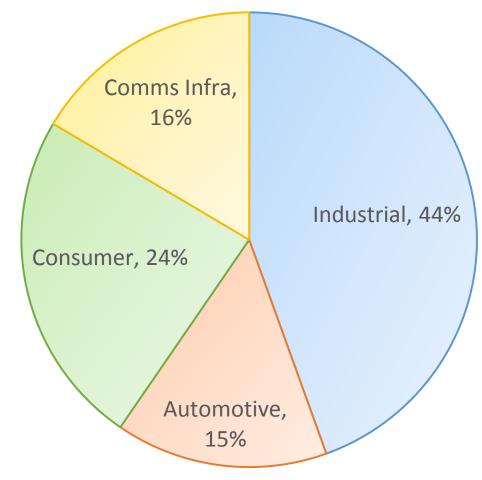
Wired Wireless

Consumer

Portables Prosumer A/V

Automotive

Infotainment Powertrain Safety



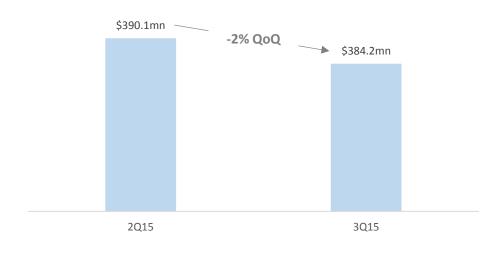
Industrial

Aerospace & Defense
Automation
Energy
Healthcare
Industrial Sensing
Instrumentation

3Q15 Revenue: \$863mn

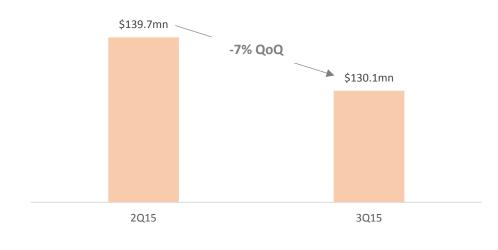


Industrial



- Industrial sales -2% QoQ
- Aerospace & Defense and Energy increased sequentially while Automation decreased sequentially

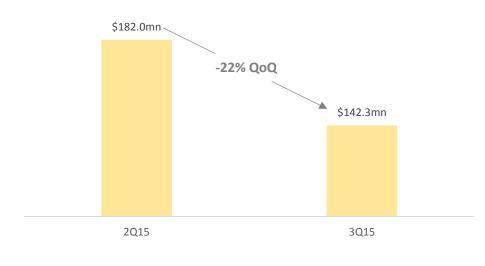
Automotive



- Automotive sales -7% QoQ
- Powertrain, Infotainment, and Safety decreased sequentially in seasonally slower period

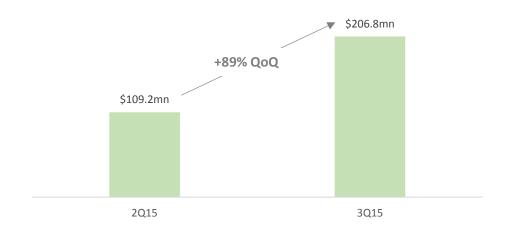


Communications



- Communications sales -22% QoQ
- Wireless infrastructure sales decreased sequentially while wired was about even to 2Q15

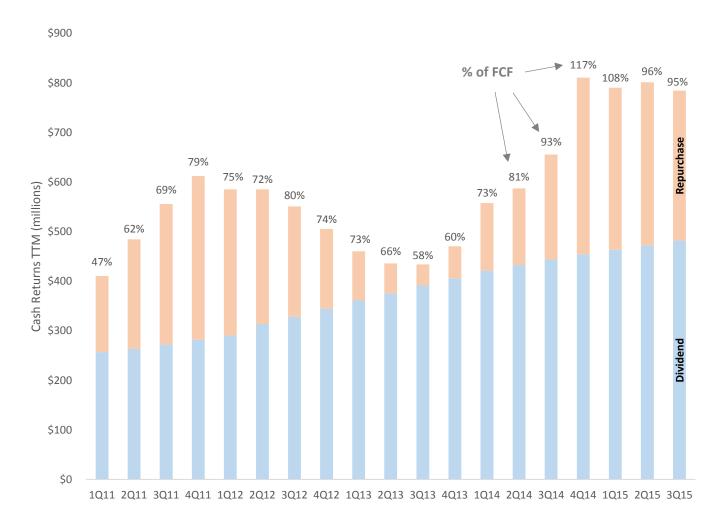
Consumer



- Consumer sales +89% QoQ
- Portables had strong growth. Prosumer A/V was approximately flat sequentially



Shareholder Returns (TTM)



3Q15 Shareholder Returns

• Total: \$157mn

Dividend: \$126mn

• Share repurchase: \$31mn

• TTM: \$784mn, 95% of FCF

 Remaining share repurchase authorization: ~\$650mn



4Q15 Guidance

in millions; except EPS	GAAP	non-GAAP Adjustments	non-GAAP		
Revenue	\$880 to \$940 million		\$880 to \$940 million		
Gross Margin	approx. 65.5%	\$1.4 ⁽¹⁾	approx. 65.5%		
Operating Expenses	up 70% to 72%	\$238.7 ⁽²⁾	up 1% to 3%		
Interest & Other Expenses	\$5.0 million		\$5.0 million		
Tax Rate	approx. 57% to 82%		approx. 15%		
Earnings per share	\$0.03 to \$0.11	\$0.76 ⁽³⁾	\$0.79 to \$0.87		

⁽¹⁾ Reflects estimated adjustments for amortization of purchased intangible assets and depreciation of step up value on purchased fixed assets.



⁽²⁾ Reflects estimated charge of approximately \$220 million associated with the conversion of the Company's Irish defined benefits pension plan as more fully described in the Form 8-K filed by the Company today, \$18.5 million for amortization of purchased intangible assets, and \$0.2 million of depreciation of step up value on purchased fixed assets.

⁽³⁾ Represents estimated impact of expenses associated with the non-GAAP adjustments on a per share basis.

ADI Financial Model

	Financial Model
Revenue	2x- 3x GDP
Gross Margin*	65% - 68%
Operating Margin*	32% - 36%
Free Cash Flow	28% - 32%
Free Cash Flow Return	80%
EPS Growth - per share*	8% - 15%
Dividend Growth - per share	5% - 10%

Target EPS \$4 to \$5 by 2020*



^{*} Gross Margin, Operating Margin, EPS growth, and target EPS are on a non-GAAP basis

Reconciliation of Non-GAAP measures to GAAP measures

CAAP Revenue 30.15 (aug.) aug.) 30.14 (aug.) aug.) 30.14 (aug.) 20.15 (aug.) 2			Three Months Ended				
GAAP Revenue 2015 2017 2017 GAAP Revenue growth % 586,365 821,019 577,05 Hittite Operations - - (5,392) Non-GAAP Revenue \$863,365 \$821,019 \$722,360 Q/Q Revenue growth % 559 \$544,622 \$762,200 GAAP Gross Margin \$569,037 \$544,622 \$65,462 Gross Margin Percentage 65,99 66,59 66,549 Hittite Operations 1,007 1,520 6,637 Non-GAAP Gross Margin \$570,344 \$546,322 \$480,112 Gross Margin Percentage 66,19 566,57 66,57 SAAP Operating Expenses \$303,768 \$295,814 \$273,744 Percent of Revenue 35,29 36,07 37,64 Hittite Operations (23,490) (24,435) (5,284) Acquisition-Related Expenses (23,490) (24,435) (5,284) Acquisition-Related Expenses (23,490) 24,903 32,903 Percent of Revenue 30,79 30,903			3Q 15		2Q 15		3Q 14
GAAP Revenue \$863,365 \$821,019 \$727,752 Q/Q Revenue growth % 5% 6% 5% Hittle Operations - - - 5 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 6,32 5 22,360 Q Q Revenue \$863,365 \$821,019 \$722,360 Q 4%<			-				-
Mathematical	GAAP Revenue	-	_				
Hittite Operations	Q/Q Revenue growth %						
Q/Q Revenue growth % 5% 6% 4% GAAP Gross Margin \$569,037 \$544,822 \$476,290 Gross Margin Percentage 65.9% 66.4% 65.4% Hittle Operations - - (3.015) Acquisition-Related Expenses 1,307 1,520 6.837 Non-GAAP Gross Margin \$703,44 \$56,342 \$480,112 Gross Margin Percentage 66.1% \$66.5% 66.5% GAAP Operating Expenses 303,768 \$295,814 \$273,744 Percent of Revenue 35.2% 36.0% 37.6% Hittle Operations (23,490) (24,455) (5,284) Acquisition-Related Expenses (23,490) (24,455) (5,284) Acquisition-Related Transaction Costs (5139) 2.080 2.02,546 Percent of Revenue 31.9% 32.8% 34.0% GAAP Operating Income/Margin 265,269 249,008 202,546 Percent of Revenue 30.7% 25,955 12,121 Acquisition-Related Transaction Costs 5,13	_		-		-		
GAAP Gross Margin \$569,037 \$544,822 \$476,290 Gross Margin Percentage 65.9% 66.4% 65.4% Hittite Operations - - - (3.015) Acquisition-Related Expenses 1.307 1.520 6.837 Non-GAAP Gross Margin \$70,344 \$546,342 \$480,112 Gross Margin Percentage 66.1% 66.5% 66.5% GAAP Operating Expenses 303,768 \$295,814 \$273,744 Percent of Revenue 35.2% 36.0% 37.6% Hittite Operations - - - (2.033) Acquisition-Related Expenses (23,490) (24,435) (5.284) Acquisition-Related Expenses (51,39) (1,820) (21,123) Non-GAAP Operating Expenses 275,139 \$269,559 \$245,04 Percent of Revenue 31.9% \$2.8% 34.0% GAAP Operating Income/Margin \$265,269 \$249,008 \$202,546 Percent of Revenue 30.7% 30.3% 27.8% Acquisition-Rel	Non-GAAP Revenue	\$	863,365	\$	821,019	\$	722,360
Gross Margin Percentage 65.9% 66.4% 65.4% Hittlite Operations - - (3,015) Acquisition-Related Expenses 1,307 1,520 6,837 Non-GAAP Gross Margin \$70,344 \$546,342 \$40,112 Gross Margin Percentage 66.5% 66.5% 66.5% GAAP Operating Expenses \$303,768 \$295,814 \$273,744 Percent of Revenue 35.2% 36.0% 37.6% Hittle Operations - - (2,033) Acquisition-Related Expenses (23,490) (24,435) (5,284) Acquisition-Related Expenses (23,490) (24,435) (5,284) Non-GAAP Operating Expenses 275,139 \$269,559 \$245,044 Percent of Revenue 31.9% 32.8% 34.0% GAAP Operating Income/Margin \$265,269 \$249,008 \$202,546 Percent of Revenue 30.7% 30.3% 22.48 Acquisition-Related Expenses 5,139 1,820 21,123 Non-GAAP Operating Income/Margin <t< th=""><th>Q/Q Revenue growth %</th><th></th><th>5%</th><th></th><th>6%</th><th></th><th>4%</th></t<>	Q/Q Revenue growth %		5%		6%		4%
Hittite Operations	GAAP Gross Margin		\$569,037		\$544,822		\$476,290
Acquisition-Related Expenses 1,307 1,520 6,837 Non-GAAP Gross Margin \$ 570,344 \$ 546,342 \$ 480,112 Gross Margin Percentage 66.1% 66.5% 66.5% GAAP Operating Expenses \$ 303,768 \$ 295,814 \$ 273,744 Percent of Revenue 35.2% 36.0% 37.6% Hittle Operations 2. 2. 2.033 Acquisition-Related Expenses (23,490) (24,435) (5,284) Acquisition-Related Transaction Costs (5,139) (1,820) 221,233 Non-GAAP Operating Expenses 2.75,139 \$ 289,559 \$ 245,304 Percent of Revenue 31.9% 32.8% 34.0% GAAP Operating Income/Margin \$ 265,269 \$ 249,008 \$ 202,546 Percent of Revenue 30.7% 30.3% 27.8% Hittle Operations 5,139 1,820 21,121 Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 \$ 234,808 Percent of Revenue 3,129 3,1819 \$ 1,152 GAAP Othe	Gross Margin Percentage		65.9%		66.4%		65.4%
Non-GAAP Gross Margin Percentage \$ 570,344 \$ 546,342 \$ 480,112 Gross Margin Percentage 66.1% 66.5% 66.5% GAAP Operating Expenses \$ 303,768 \$ 295,814 \$ 273,744 Percent of Revenue 35.2% 36.0% 37.6% Hittite Operations (23,490) (24,435) (5,284) Acquisition-Related Expenses (23,490) (24,435) (5,284) Acquisition-Related Transaction Costs (5,139) \$ 289,559 \$ 245,004 Non-GAAP Operating Expenses \$ 275,139 \$ 289,559 \$ 245,004 Percent of Revenue 31.9% 32.8% 34.0% GAAP Operating Income/Margin \$ 265,269 \$ 249,008 \$ 202,546 Percent of Revenue 30.7% 30.3% 27.8% Hittite Operating Income/Margin \$ 295,205 \$ 276,783 234,808 Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 234,808 Percent of Revenue 34.2% 33.7% 323,80 GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,615	Hittite Operations		-		-		(3,015)
Gross Margin Percentage 66.1% 66.5% 66.5% GAAP Operating Expenses \$ 303,768 \$ 295,814 \$ 273,744 Percent of Revenue 35.2% 36.0% 37.6% Hittile Operations 2 . . (2,033) Acquisition-Related Expenses (23,409) (24,435) (5,284) Acquisition-Related Transaction Costs (5,139) (1,820) (24,123) Non-GAAP Operating Expenses 275,139 269,559 245,304 Percent of Revenue 31.9% 32.8% 34.0% GAAP Operating Income/Margin 265,269 \$ 249,008 \$ 202,546 Percent of Revenue 30.7% 30.3% 27.8% Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin 295,205 \$ 276,783 234,808 Percent of Revenue 34.2% 33.7% 25,555 GAAP Other Expense 5,791 3,819 3,158	Acquisition-Related Expenses		1,307		1,520		6,837
GAAP Operating Expenses \$ 303,768 \$ 295,814 \$ 273,744 Percent of Revenue 35.2% 36.0% 37.6% Hittite Operations - - - (2,033) Acquisition-Related Expenses (23,490) (24,435) (5,284) Acquisition-Related Transaction Costs (5,139) (1,820) (21,123) Non-GAAP Operating Expenses 275,139 \$ 269,559 \$ 245,304 Percent of Revenue 31.9% 32.8% 34.0% GAAP Operating Income/Margin \$ 265,269 \$ 249,008 \$ 202,546 Percent of Revenue 30.7% 30.3% 27.8% Hittite Operations 2 4.797 25,955 12,121 Acquisition-Related Expenses 2 4.797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 \$ 234,808 Percent of Revenue 3,25 3,519 \$ 5,158 Percent of Revenue 0,7% 0,5% 0,5% <tr< th=""><th>Non-GAAP Gross Margin</th><th>\$</th><th>570,344</th><th>\$</th><th>546,342</th><th>\$</th><th>480,112</th></tr<>	Non-GAAP Gross Margin	\$	570,344	\$	546,342	\$	480,112
Percent of Revenue 35.2% 36.0% 37.6% Hittite Operations - - (2,033) Acquisition-Related Expenses (23,490) (24,435) (5,284) Acquisition-Related Transaction Costs (5,139) (1,820) (21,123) Non-GAAP Operating Expenses \$275,139 \$269,559 \$245,304 Percent of Revenue 30.7% 32.8% 34.0% GAAP Operating Income/Margin \$265,269 \$249,008 \$202,546 Percent of Revenue 30.7% 30.3% 27.8% Hittite Operations - - (982) Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin \$295,205 \$276,783 \$234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$5,791 3,819 \$5,158 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$0.68 </th <th>Gross Margin Percentage</th> <th></th> <th>66.1%</th> <th></th> <th>66.5%</th> <th></th> <th>66.5%</th>	Gross Margin Percentage		66.1%		66.5%		66.5%
Hittite Operations	GAAP Operating Expenses	\$	303,768	\$	295,814	\$	273,744
Acquisition-Related Expenses (23,490) (24,435) (5,284) Acquisition-Related Transaction Costs (5,139) (1,820) (21,123) Non-GAAP Operating Expenses 275,139 269,559 245,304 Percent of Revenue 31.9% 2269,559 245,304 GAAP Operating Income/Margin 265,269 249,008 202,546 Percent of Revenue 30.7% 30.3% 27.8% Hittite Operations 24,797 25,955 12,121 Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin 295,205 276,783 234,808 Percent of Revenue 34,2% 33,7% 32.5% GAAP Other Expense 5,791 3,819 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquisition-Related Debt Costs 5,791 3,819 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS	Percent of Revenue		35.2%		36.0%		37.6%
Acquisition-Related Transaction Costs (5,139) (1,820) (21,123) Non-GAAP Operating Expenses 275,139 269,559 245,304 Percent of Revenue 31.9% 32.8% 34.0% GAAP Operating Income/Margin 265,269 249,008 202,546 Percent of Revenue 30.7% 30.3% 27.8% Hittite Operations - - - (982) Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin 295,205 276,783 234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense 5,791 3,819 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquisition-Related Debt Costs - - (1,513) Non-GAAP Other Expense 5,791 3,819 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS 0.68	Hittite Operations		-		-		(2,033)
Non-GAAP Operating Expenses \$ 275,139 \$ 269,559 \$ 245,304 Percent of Revenue 31.9% 32.8% 34.0% GAAP Operating Income/Margin \$ 265,269 \$ 249,008 \$ 202,546 Percent of Revenue 30.7% 30.3% 27.8% Hittite Operations - - (982) Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 \$ 234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$ 5,791 \$ 3,819 \$ 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquisition-Related Debt Costs - - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS 0.68 0.65 0.57 Hittite Operations - - </td <td>Acquisition-Related Expenses</td> <td></td> <td>(23,490)</td> <td></td> <td>(24,435)</td> <td></td> <td>(5,284)</td>	Acquisition-Related Expenses		(23,490)		(24,435)		(5,284)
Percent of Revenue 31.9% 32.8% 34.0% GAAP Operating Income/Margin \$ 265,269 \$ 249,008 \$ 202,546 Percent of Revenue 30.7% 30.3% 27.8% Hittite Operations - - (982) Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 \$ 234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$ 5,791 \$ 3,819 \$ 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquisition-Related Debt Costs 5,791 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 0.65 0.5% GAAP Diluted EPS \$ 0.68 0.05 0.57 Hittite Operations 0.08 0.08 0.02 Acquisition-Related Expenses 0.08 0.08	Acquisition-Related Transaction Costs		(5,139)		(1,820)		(21,123)
GAAP Operating Income/Margin \$ 265,269 \$ 249,008 \$ 202,546 Percent of Revenue 30.7% 30.3% 27.8% Hittite Operations - - - (982) Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 \$ 234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$ 5,791 \$ 3,819 \$ 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquisition-Related Debt Costs - - - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - Acquisition-Related Expense	Non-GAAP Operating Expenses	\$	275,139	\$	269,559	\$	245,304
Percent of Revenue 30.7% 30.3% 27.8% Hittite Operations - - (982) Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 \$ 234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$ 5,791 \$ 3,819 \$ 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquistion-Related Debt Costs - - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - <td< th=""><th>Percent of Revenue</th><th></th><th>31.9%</th><th></th><th>32.8%</th><th></th><th>34.0%</th></td<>	Percent of Revenue		31.9%		32.8%		34.0%
Hittite Operations . . (982) Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin \$295,205 \$276,783 \$234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$5,791 \$3,819 \$5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquistion-Related Debt Costs - - (1,513) Non-GAAP Other Expense \$5,791 \$3,819 \$3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$0.68 \$0.65 \$0.57 Hittite Operations - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00)	GAAP Operating Income/Margin	\$	265,269	\$	249,008	\$	202,546
Acquisition-Related Expenses 24,797 25,955 12,121 Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 \$ 234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$ 5,791 \$ 3,819 \$ 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquistion-Related Debt Costs - - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00) (0.01) - -	Percent of Revenue		30.7%		30.3%		27.8%
Acquisition-Related Transaction Costs 5,139 1,820 21,123 Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 \$ 234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$ 5,791 \$ 3,819 \$ 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquistion-Related Debt Costs - - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00) (0.01) - - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	Hittite Operations		-		-		(982)
Non-GAAP Operating Income/Margin \$ 295,205 \$ 276,783 \$ 234,808 Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$ 5,791 \$ 3,819 \$ 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquistion-Related Debt Costs - - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00) (0.01) - - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	Acquisition-Related Expenses		24,797		25,955		12,121
Percent of Revenue 34.2% 33.7% 32.5% GAAP Other Expense \$ 5,791 \$ 3,819 \$ 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquistion-Related Debt Costs - - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00) (0.01) - - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	Acquisition-Related Transaction Costs		5,139		1,820		21,123
GAAP Other Expense \$ 5,791 \$ 3,819 \$ 5,158 Percent of Revenue 0.7% 0.5% 0.7% Acquistion-Related Debt Costs - - - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00) (0.01) - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	Non-GAAP Operating Income/Margin	\$	295,205	\$	276,783	\$	234,808
Percent of Revenue 0.7% 0.5% 0.7% Acquistion-Related Debt Costs - - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00) (0.01) - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	Percent of Revenue		34.2%		33.7%		32.5%
Acquistion-Related Debt Costs - (1,513) Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00) (0.01) - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	GAAP Other Expense	\$	5,791	\$	3,819	\$	5,158
Non-GAAP Other Expense \$ 5,791 \$ 3,819 \$ 3,645 Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations -	Percent of Revenue		0.7%		0.5%		0.7%
Percent of Revenue 0.7% 0.5% 0.5% GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations - - - - Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00) (0.01) - - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	Acquistion-Related Debt Costs		-		-		(1,513)
GAAP Diluted EPS \$ 0.68 \$ 0.65 \$ 0.57 Hittite Operations -	Non-GAAP Other Expense	\$	5,791	\$	3,819	\$	3,645
Hittite Operations - - - - - - - - - - - - - - - - - - 0.02 0.01 0.04 - 0.04 - <td< th=""><th>Percent of Revenue</th><th></th><th>0.7%</th><th></th><th>0.5%</th><th></th><th>0.5%</th></td<>	Percent of Revenue		0.7%		0.5%		0.5%
Acquisition-Related Expenses 0.08 0.08 0.02 Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - - Acquisition-Related Tax Impact (0.00) (0.01) - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	GAAP Diluted EPS	\$	0.68	\$	0.65	\$	0.57
Acquisition-Related Transaction Costs 0.02 0.01 0.04 Acquisition-Related Debt Costs - - - Acquisition-Related Tax Impact (0.00) (0.01) - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	Hittite Operations		-		-		-
Acquistion-Related Debt Costs -	Acquisition-Related Expenses		0.08		0.08		0.02
Acquisition-Related Tax Impact (0.00) (0.01) - Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	•		0.02		0.01		0.04
Non-GAAP Diluted EPS (1) \$ 0.77 \$ 0.73 \$ 0.63	•		-		-		-
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	Non-GAAP Diluted EPS (1)	<u>\$</u>	0.77	\$	0.73	\$	0.63

ANALOG DEVICES

⁽¹⁾ The sum of the individual per share amounts may not equal the total due to rounding

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