FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

# Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| houre per response:      | 0.5       |  |  |  |  |  |  |

| _ | Check this box if no longer subject to Section 16. |
|---|--|
| 1 | Form 4 or Form 5 obligations may continue. See     |
| _ | Instruction 1(h)                                   |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person     Mahendra-Rajah Prashanth  (Last) (First) (Middle) |  |  |   | <u>4</u> | Issuer Name and Ticker or Trading Symbol     ANALOG DEVICES INC [ ADI ]      Date of Earliest Transaction (Month/Day/Year)     03/21/2023   |       |  |                  |  |                    |  |            |                                  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director                         |  |  |  |  |  |
|--|--|--|---|----------|---|-------|--|------------------|--|--------------------|--|------------|----------------------------------|---|--|--|--|--|--|
| ONE ANALOG WAY  (Street)  WILMINGTON MA 01887  |  |  |   |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |       |  |                  |  |                    |  |            | 6. Individ                       | 6. Individual or Joint/Group Filing (Check Applicable Line)   |  |  |  |  |  |
| (City)   | (State)  | (Zi <sub>l</sub>                           |   | F        | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |       |  |                  |  |                    |  |            |                                  |   |  |  |  |  |  |
|  |  |  | Table I -   | Non-D    | erivative   | Secur | ities Ac   | quired,          | Disp   | osed of            | f, or Be   | neficially | Owned                            |   |  |  |  |  |  |
| in this or cooking (months)  |  |  |   | Date     | 2. Transaction<br>Date<br>(Month/Day/Year)  |       | 2A. Deemed<br>Execution Date,<br>if any  |                  |  |                    | rities Acquired (A) or Dispos<br>tr. 3, 4 and 5) |            | sposed Of                        | 5. Amount of Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) (Instr. 3<br>and 4) |  | 6. Ownership Form:<br>Direct (D) or<br>Indirect (I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial                             |  |
|  |  |  |   |          |   |       | (Month/Day/Year)   |                  | v  | Amount             | (A) or (D) Price                                 |            | Price                            |   |  |  |  | Ownership<br>(Instr. 4)  |  |
| Comm Stock - \$.16-2/3 value   |  |  |   |          |   | )23   |  | M                |  | 8,7                | 751  | A          | \$91.13                          | 32,621.7  |  | D  |  |  |  |
| Comm Stock - \$.16-2/3 value   |  |  |   |          | /21/2023  |       | S  |                  | 8,7  | 751                | D  | \$189      | 23,870.7                         |   | D  |  |  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |          |   |       |  |                  |  |                    |  |            |                                  |   |  |  |  |  |  |
| 1. Title of Derivative<br>Security (Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |          | Code (Instr. 8)   |       | 5. Number of<br>Derivative Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year) |                    | Underlying Derivative Se                         |            |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number derivative Securities Beneficial Owned Following | re<br>es<br>ally   | 10.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  | Cocurry  |  |   | Code     | v   | (A)   | (D)  | Date<br>Exercisa |  | Expiration<br>Date | Title  |            | Amount or<br>Number of<br>Shares |   | Reported<br>Transact<br>(Instr. 4)                         | d<br>tion(s)   | (mau. 4)   |  |  |
| Non-Qualified Stock Option (right to buy)  | \$91.13  | 03/21/2023                                 |   | M        |   |       | 8,751  | (1)              | (1) 03/29/2028 Comm Stock - \$.16-<br>2/3 value          |                    | 8,751  | \$0        | \$0 4,078                        |   | D  |  |  |  |  |

#### **Explanation of Responses:**

# Remarks:

/s/ Shelly Shaw, Associate General Counsel, by Power of Attorney \*\* Signature of Reporting Person

03/22/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> This option vested in equal installments on the first, second, third and fourth anniversaries of the original grant date, which was March 29, 2018.

# SUBSTITUTE POWER OF ATTORNEY

Pursuant to a written Limited Power of Attorney for Section 16 Reporting Obligations granted by each of the following individuals (colled James A. Champy
Anantha P. Chandrakasan
Martin Cotter
Tunc Doluca
Bruce R. Evans
Edward H. Frank
Laurie H. Glimcher
Karen M. Golz
Gregory N. Henderson
Mercedes Johnson
Mark M. Little
Prashanth Mahendra-Rajah
Vincent Roche
Anelise Angelino Sacks
Kenton J. Sicchitano
Ray Stata

The undersigned, pursuant to the powers granted in the Powers of Attorney, hereby constitutes and appoints Janene Asgeirsson and Shelly: This Substitute Power of Attorney shall remain in full force and effect with respect to each individual listed above, until the underlying

IN WITNESS WHEREOF, the undersigned has caused this Substitute Power of Attorney to be executed as of this 3rd day of March, 2022.

Signature

/s/ Margaret K. Seif Print Name

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