Non-Qualified Stock Option (right to buy)

Non-Qualified Stock Option (right to buy)

\$44.5

\$39.06

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to

OMB APP	ROVAL									
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Section obligat	n 16. Form 4 or ions may contil tion 1(b).	Form 5	0.7.	Fi								es Excha			34		••	ll.	nated av	erage burde ponse:	n 0.5
Name and Address of Reporting Person* STATA RAY						or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI]											ationship of k all applica Director				
(Last) PO BOX THREE	9106	ogy way	(Middle)		09	9/13/2	2004			`		ay/Year)				X		RMAN		Other (below)	ND .
(Street)	OOD M	IA	02062910	6	- 4.	If Am	endme	nt, Da	te of C	originai i	-ilea i	(Month/E	<i>Јау/</i> Үеа	ır)		ine) X		ed by On	e Repo	rting Perso One Repo	n
(City)	(S	itate)	(Zip)																		
			ble I - No	_		_					Dis										
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Disp Code (Instr.			curities Acquired (A) or used Of (D) (Instr. 3, 4 and				Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amoun	it	(A) or (D)	Price	e	Transaction (Instr. 3 ar				
Comm St	cock-\$.16-2	/3 value		09/1	3/20	04				S		10,0	000	D	\$38	3.48	909,	182	$oxed{oxed}$	D	
Comm St	cock-\$.16-2	⁄3 value															1,108	,709		I	By Mrs. Stata Directly
Comm St	cock-\$.16-2	/3 value															400,	277		I	By Mrs. Stata Tr FBO Mr. Stata's Chldrn
Comm St	ock-\$.16-2	/3 value														2,487,588		I		Co- Trustees	
			Table II -	Deriva													wned				
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Durity or Exercise (Month/Day/Year) if any		4. Transaction Code (Instr.		5. Number 6. D			Date Exercisable and expiration Date Month/Day/Year)			7. Title and Amount o Securities Underlying Derivative Security (Instr. 3 and 4)			of 8. Price of Derivative Security (Instr. 5)				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				c	ode	ν	(A)	(D)	Date Exer	cisable	Exp Dat	iration e	Title	l:	Amour or Numbe of Shai	er					
Non- Qualified Stock Option (right to buy)	\$7.37								09/08	3/2001 ⁽¹⁾	02/	20/2007	Con Stock- 2/3 v	\$.16-	86,66	68		86,6	68	D	
Non- Qualified Stock Option (right to buy)	\$7.37								09/08	3/2001 ⁽¹⁾	12/	16/2007	Con Stock- 2/3 v	\$.16-	113,3	34		113,3	334	D	
Non- Qualified Stock Option (right to buy)	\$28.75								11/30)/2002 ⁽¹⁾	11/	30/2009	Con Stock- 2/3 v	\$.16-	200,0	00		200,0	000	D	

11/10/2003(1)

 $07/18/2002^{(2)}$

Comm Stock-\$.16-2/3 value

150,000

3,913

150,000

3,913

D

D

11/10/2010

07/18/2011 Comm Stock-\$.16-2/3 value

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and A Securities U Derivative S (Instr. 3 and	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$41.05							01/22/2005 ⁽¹⁾	01/22/2012	Comm Stock-\$.16- 2/3 value	100,000		100,000	D	
Non- Qualified Stock Option (right to buy)	\$19.89							09/24/2004 ⁽³⁾	09/24/2012	Comm Stock-\$.16- 2/3 value	75,000		75,000	D	
Non- Qualified Stock Option (right to buy)	\$45.27							12/10/2006 ⁽¹⁾	12/10/2013	Comm Stock-\$.16- 2/3 value	50,000		50,000	D	

Explanation of Responses:

- 1. This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- 2. This is a vesting schedule. 50% vests one and two years from grant date.
- 3. This is a vesting schedule. 25% vests two, three, four and five years from grant date.

Remarks:

By: WILLIAM A. MARTIN, Attny In Fact

09/13/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.