FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					(or Sect	tion 30(h) of th	ne Inves	stment	Com	pany Act	of 1940							
1. Name and Address of Reporting Person* <u>CHAMPY JAMES</u>					2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) PO BOX 9106					3. Date of Earliest Transaction (Month/Day/Year) 01/03/2008										Officer (give title Other (sp below) below)					specify
THREE TECHNOLOGY WAY					4.	If Ame	endment,	Date	e of Orio	ginal Fi	led (Month/Da		lividual or Jo	oint/Group	Filing	(Check App	olicable		
(Street) NORWOOD MA 020629106															Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
		Та	ble I - Non	-Deriv	ativ	ve Se	curitie	es A	cquir	ed, C	Disp	osed c	of, or Be	nefic	cially	Owned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/							2A. Deemed Execution Dat if any (Month/Day/Ye		ite, T	Transaction D		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								ď	Code	v	Amount	(A) (D)	Price		Transaction(s) (Instr. 3 and 4)					
Comm St	ock-\$.16-2	/3 value														6,6	66		D	
			Table II - I	Derivat e.g., p	ive uts	Sec s, cal	urities Is, war	Ac ran	quire ts, op	d, Di	spo s, co	sed of, onverti	, or Ber ble sec	eficia uritie	ally C s)	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Co	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year		ate	e and	of Securi Underlyir	Title and Amount of Securities Inderlying Derivative Security (Instr. 3 and		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Co	de	v	(A)	(D)	Date Exerci	isable	E) Da	piration te	Title	or Nu of	nount mber ares					
Non- Qualified Stock Option (right to buy)	\$29.91	01/03/2008		A	1		15,000		01/03/	^{2009⁽¹⁾}	01	/03/2018	Comm Stock-\$.1 2/3 value		,000	\$0	15,00	00	D	
Non- Qualified Stock Option (right to buy)	\$26.13								03/11/	'2004 ⁽¹⁾	03	/11/2013	Comm Stock-\$.1 2/3 value		,334		13,33	34	D	
Non- Qualified Stock Option (right to buy)	\$45.27								12/10/	'2004 ⁽¹⁾	12	/10/2013	Comm Stock-\$.1 2/3 value		,000		18,00	00	D	
Non- Qualified Stock Option (right to buy)	\$37.7								12/07/	2005 ⁽¹⁾	12	/07/2014	Comm Stock-\$.1 2/3 value		,000		18,00	00	D	
Non- Qualified Stock Option (right to buy)	\$39.44								12/06/	'2006 ⁽¹⁾	12	/06/2015	Comm Stock-\$.1 2/3 value		,000		15,00	00	D	
Non- Qualified Stock Option (right to	\$33.41								01/04/	'2008 ⁽¹⁾	01	/04/2017	Comm Stock-\$.1 2/3 value		,000		15,00	00	D	

Explanation of Responses:

1. This is a vesting schedule. 33.33% vests one, two & three years from grant date.

By: WILLIAM A. MARTIN,

Attny In Fact

01/04/2008

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Francis Sarro, William Martin, Kevin Lanouette, Margaret Seif, Mark Devine, Pamela Finan, and Marisa Murtagh signing singly and each acting individually, as the undersigned's true and lawful attorney-in-fact with full power and authority as hereinafter described to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Analog Devices, Inc. (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the "Exchange Act");
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute any such Form 3, 4, or 5, prepare, complete and execute any amendment or amendments thereto, and timely deliver and file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority;
- (3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to such attorney-in-fact and approves and ratifies any such release of information; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming nor relieving, nor is the Company assuming nor relieving, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned acknowledges that neither the Company nor the foregoing attorneys-in-fact assume (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 20th day of December, 2007.

James A. Champy