

## Analog Devices Opens New Bengaluru Facility

## State-of-the-art building to facilitate collaboration and growth in software, systems and IC development

NORWOOD, Mass.--(BUSINESS WIRE)-- Analog Devices, Inc. (Nasdaq: <u>ADI</u>), has unveiled its new India headquarters for the approximately 600 Bengaluru-based staff who make up ADI India. The new 175,000 square foot facility, which houses one of ADI's top three global design centers, will focus on developing and selling cutting edge technologies and solutions for the global automotive, industrial, healthcare, consumer, Internet of Things (IoT), security, communications, and energy markets.

"We have created a culture of innovation, collaboration and engineering excellence at ADI, encouraging our engineers to explore, learn and share while giving them opportunities to work across teams and domains so they become well-rounded experts," said Yusuf Jamal, Senior Vice President of ADI's Industrial, Healthcare, Consumer, and IoT Solutions and Security Group. "We have been aggressively investing in our global facilities, including a recently announced U.S. expansion in Silicon Valley, to better attract and leverage local talent and skills and this investment in ADI India will better position us to accelerate growth and impact for ADI."

Having started as a three-person product development center in 1995, ADI India's headcount has grown by a factor of 200 over the last twenty years to support the evolving needs of ADI's global customers. Mirroring ADI's transformation from a manufacturer of modules and integrated circuits (ICs) to a provider of edge-to-cloud systems, and from a focus solely on hardware to one that includes software and data analytics, ADI India counts software, artificial intelligence (AI), machine learning (ML), applications, product and test engineering, systems, and analog and mixed signal IC development among its broad suite of capabilities.

"ADI India has come a long way since its humble beginnings as an integrated circuit design center, having experienced an impressive expansion in the capabilities and range of functions being performed by our skilled employees here in Bengaluru," said Sai Krishna Mopuri, Managing Director, ADI India. "As we move into this new facility, we plan to expand our university relations program work with reputed academic institutions, which includes fellowships, sponsorships and internship opportunities, through additional partnerships and talent acquisition from engineering colleges across the country."

(ADI-WEB)

## **About Analog Devices**

Analog Devices (Nasdaq: ADI) is the leading global high-performance analog technology company dedicated to solving the toughest engineering challenges. We enable our customers to interpret the world around us by intelligently bridging the physical and digital with unmatched technologies that sense, measure, power, connect and interpret. Visit <a href="http://www.analog.com">http://www.analog.com</a>.

This release may be deemed to contain forward-looking statements intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, among other things, our statements regarding the expected opportunities and benefits associated with our new India facility, as well as our investments in our facilities globally, our hiring plans, our ability to attract and leverage talent in India and our plans to expand our university relations programs in India, that are based on our current expectations, beliefs, assumptions, estimates, forecasts, and projections about the industry and markets in which Analog Devices operates. The statements contained in this release are not guarantees of future performance, are inherently uncertain, involve certain risks, uncertainties, and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed in such forward-looking statements, and such statements should not be relied upon as representing Analog Devices' expectations or beliefs as of any date subsequent to the date of this press release. Important factors that could cause actual results to differ materially from the results described, implied or projected in any forward-looking statements include any faltering in global economic conditions or the stability of credit and financial markets, erosion of consumer confidence and declines in customer spending, unavailability of raw materials, services, supplies or manufacturing capacity, changes in geographic, product or customer mix, the risk that we will be unable to retain and hire key personnel and other risk factors described in our most recent filings with the Securities and Exchange Commission. We do not undertake any obligation to update forward-looking statements made by us to reflect subsequent events or circumstances.

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Analog Devices, Inc. Karen Marinella Hall, +1-781-461-3549 Director of Communications Karen.MarinellaHall@analog.com

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