

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL                                 |           |
|----------------------------------------------|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                                                                    |         |          |                                                                                  |  |  |                                                                                                                                                                                                                                |  |  |
|--------------------------------------------------------------------|---------|----------|----------------------------------------------------------------------------------|--|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 1. Name and Address of Reporting Person*<br><b>SEIF MARGARET K</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>ANALOG DEVICES INC [ ADI ]</b> |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><b>VP, General Counsel, Secretary</b> |  |  |
| (Last)                                                             | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>06/16/2014</b>            |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person                                          |  |  |
| P.O. BOX 9106<br>ONE TECHNOLOGY WAY                                |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |  |  |                                                                                                                                                                                                                                |  |  |
| (Street)<br><b>NORWOOD MA 02062-9106</b>                           |         |          |                                                                                  |  |  |                                                                                                                                                                                                                                |  |  |
| (City) (State) (Zip)                                               |         |          |                                                                                  |  |  |                                                                                                                                                                                                                                |  |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|---------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price   |                                                                                               |                                                          |                                                       |
| Comm Stock-\$.16-2/3 value      | 06/16/2014                           |                                                    | M                              |   | 1,000                                                             | A          | \$39.79 | 11,368                                                                                        | D                                                        |                                                       |
| Comm Stock-\$.16-2/3 value      | 06/16/2014                           |                                                    | M                              |   | 1,000                                                             | A          | \$37.52 | 12,368                                                                                        | D                                                        |                                                       |
| Comm Stock-\$.16-2/3 value      | 06/16/2014                           |                                                    | M                              |   | 1,000                                                             | A          | \$31.62 | 13,368                                                                                        | D                                                        |                                                       |
| Comm Stock-\$.16-2/3 value      | 06/16/2014                           |                                                    | M                              |   | 1,000                                                             | A          | \$19.57 | 14,368                                                                                        | D                                                        |                                                       |
| Comm Stock-\$.16-2/3 value      | 06/16/2014                           |                                                    | s <sup>(1)</sup>               |   | 4,000                                                             | D          | \$55.49 | 10,368                                                                                        | D                                                        |                                                       |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|-----|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|-------|
|                                            |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                    | (D) | Date Exercisable                                         | Expiration Date |                                                                                   |                                            |                                                                                                    |                                                           |                                                        | Title |
| Non-Qualified Stock Option (right to buy)  | \$37.52                                                | 06/16/2014                           |                                                    | M                              |   | 1,000                                                                                  |     | 01/04/2012 <sup>(2)</sup>                                | 01/04/2021      | Comm Stock-\$.16-2/3 value                                                        | 1,000                                      | \$0.0000                                                                                           | 13,848                                                    | D                                                      |       |
| Non-Qualified Stock Option (right to buy)  | \$19.57                                                | 06/16/2014                           |                                                    | M                              |   | 1,000                                                                                  |     | 01/05/2010 <sup>(3)</sup>                                | 01/05/2019      | Comm Stock-\$.16-2/3 value                                                        | 1,000                                      | \$0.0000                                                                                           | 16,000                                                    | D                                                      |       |
| Non-Qualified Stock Option (right to buy)  | \$31.62                                                | 06/16/2014                           |                                                    | M                              |   | 1,000                                                                                  |     | 01/05/2011 <sup>(4)</sup>                                | 01/05/2020      | Comm Stock-\$.16-2/3 value                                                        | 1,000                                      | \$0.0000                                                                                           | 6,000                                                     | D                                                      |       |
| Non-Qualified Stock Option (right to buy)  | \$39.79                                                | 06/16/2014                           |                                                    | M                              |   | 1,000                                                                                  |     | 03/15/2013 <sup>(5)</sup>                                | 03/15/2022      | Comm Stock-\$.16-2/3 value                                                        | 1,000                                      | \$0.0000                                                                                           | 25,940                                                    | D                                                      |       |

Explanation of Responses:

- These shares were disposed of in an open market sale pursuant to a 10b5-1 trading plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.
- This option vests in equal installments on the first, second, third, fourth and fifth anniversaries of the original grant date, which was January 4, 2011.
- This option vested in equal installments on the first, second, third, fourth and fifth anniversaries of the original grant date, which was January 5, 2009.
- This option vests in equal installments on the first, second, third, fourth and fifth anniversaries of the original grant date, which was January 5, 2010.
- This option vests in equal installments on the first, second, third, fourth and fifth anniversaries of the original grant date, which was March 15, 2012.

Kevin P. Lanouette, Assistant General Counsel, by Power of 06/17/2014

[Attorney](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**