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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

\$44.5

(right to buy)

Non-Qualified Stock Option (right to buy)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5 hours per response:

						or Sec	tion 3	0(h) of th	ne Investme	ent C	comp	any Act	of 19	40							
1. Name and Address of Reporting Person [*] DOYLE JOHN L							2. Issuer Name and Ticker or Trading Symbol <u>ANALOG DEVICES INC</u> [ADI]									5. Relationship of R (Check all applicabl X Director		Reporting Person(s) to Iss ble) 10% O			
(Last) (First) (Middle) PO BOX 9106						3. Date of Earliest Transaction (Month/Day/Year) 12/23/2004										Officer below)	(give title		Other (below)	specify	
THREE TECHNOLOGY WAY						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street) NORWOOD MA 020629106																Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																					
		Ta	ble I - Noi	ו-Deri	vati	ve S	ecur	ities A	cquired	, Di	spo	osed o	f, o	r Bene	ficiall	y Owned					
Date					Transaction te onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			(A) or 3, 4 and	Beneficia Owned F	s lly ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	4	Amount		(A) or (D)	Price	Transacti	Reported Transaction(s) (Instr. 3 and 4)			(
Comm Stock-\$.16-2/3 value 12/2					3/20	3/2004			М			7,000 A		Α	\$ <mark>8.</mark> 9	22,	22,028		D		
Comm Stock-\$.16-2/3 value 12/2					3/20	3/2004			S			7,000 D		D	\$36.6	8 15,	15,028		D		
Comm Stock-\$.16-2/3 value 12					3/20	004			М			21,000		Α	\$12.	7 36,	36,028		D		
Comm Stock-\$.16-2/3 value 12/2					3/20	8/2004						21,000 D \$		\$36.6	5 15,028		D				
			Table II -						quired, l ts, optio							Owned					
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Da ity or Exercise (Month/Day/Year) if any			ate, Transact Code (In			on of E		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Deriva Security (Instr. 3 a 4)		erivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				с	Code	v	(A)	(D)	Date Exercisab		Exp Date	piration e	Title		Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	\$8.9	12/23/2004			М			7,000	12/07/1996	5 ⁽¹⁾	12/0	07/2005	Stocl	omm k-\$.16- value	7,000	\$0	0		D		
Non- Qualified Stock Option (right to buy)	\$12.7	12/23/2004			М			21,000	12/07/1997	7(1)	12/0	07/2006	Stocl	omm k-\$.16- value	21,000	\$0	0		D		
Non- Qualified Stock Option (right to buy)	\$14.97								12/07/1998	3 ⁽¹⁾	12/0	07/2007	Stocl	omm k-\$.16- value	21,000		21,00	00	D		
Non- Qualified Stock Option (right to buy)	\$14.34								12/07/1999)(1)	12/0	07/2008	Stocl	omm k-\$.16- value	21,000		21,00	00	D		
Non- Qualified Stock Option	\$36.4								12/07/200)0	12/0	07/2009	Stocl	omm k-\$.16- value	21,000		21,00)0	D		

11/10/2001⁽¹⁾

Comm Stock-\$.16-2/3 value

Comm Stock-\$.16-2/3 value

25,000

25,000

D

11/10/2010

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of code (Instr. Derivative			6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and a of Securities Underlying I Security (Ins 4)	s Derivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$39.06							07/18/2002 ⁽²⁾	07/18/2011	Comm Stock-\$.16- 2/3 value	300		300	D	
Non- Qualified Stock Option (right to buy)	\$41.05							01/22/2003 ⁽¹⁾	01/22/2012	Comm Stock-\$.16- 2/3 value	20,000		20,000	D	
Non- Qualified Stock Option (right to buy)	\$19.89							09/24/2003 ⁽¹⁾	09/24/2012	Comm Stock-\$.16- 2/3 value	20,000		20,000	D	
Non- Qualified Stock Option (right to buy)	\$ 45.27							12/10/2004 ⁽¹⁾	12/10/2013	Comm Stock-\$.16- 2/3 value	18,000		18,000	D	
Non- Qualified Stock Option (right to buy)	\$37.7							12/07/2005 ⁽¹⁾	12/07/2014	Comm Stock-\$.16- 2/3 value	18,000		18,000	D	

Explanation of Responses:

1. This is a vesting schedule. 33.33% vests one, two & three years from grant date.

2. This is a vesting schedule. 50% vests one and two years from grant date.

<u>By: WILLIAM A. MARTIN,</u>

Attny In Fact

12/23/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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