



## Analog Devices Announces Investment of €630 Million in Next Generation Semiconductor R&D and Manufacturing Facility in Limerick

May 15, 2023

- New facility intended to help accelerate advances in cutting-edge applications, including digital biology, electric vehicles, and robotics
- New investment expected to result in 600 new jobs and the tripling of wafer production capacity at ADI's European regional headquarters in Limerick, Ireland
- The investment is part of Ireland's first Important Projects of Common European Interest on Microelectronics and Communication Technologies (IPCEI ME/CT) application to the European Commission

WILMINGTON, Mass. & LIMERICK, Ireland--(BUSINESS WIRE)--May 15, 2023-- [Analog Devices, Inc.](#) (Nasdaq: ADI), a global semiconductor leader, today announced a new €630 million investment at its European regional headquarters in the Raheen Business Park in Limerick, Ireland. The investment enables the construction of a new, state-of-the-art, 45,000 sq-ft Research & Development and manufacturing facility.

The new facility will support ADI's development of next-generation signal processing innovations designed to accelerate the digital transformation of Industrial, Automotive, Healthcare, and other sectors. It is expected to triple ADI's European wafer production capacity and aligns with the company's goal of doubling its internal manufacturing capacity to enhance the resiliency of its global supply chain and better serve customer needs. This investment is expected to grow ADI's employment footprint in the mid-west region of Ireland by 600 new positions, a significant increase to ADI's current 1,500 employees in Ireland and 3,100 employees in Europe as a whole.

Today's announcement comes a year after ADI announced a separate investment of €100 million in [ADI Catalyst](#), its 100,000 sq-ft custom-built facility for innovation and collaboration at its Limerick campus. Ireland is also home to ADI's main European Research and Development Center, which has generated more than 1,000 patents since its inception and has seeded ADI R&D sites throughout Europe in Spain, Italy, UK, Romania, and Germany.

"Since 1976, Ireland has been a critical innovation center for ADI, thanks to its strong academic and research organizations, business ecosystem, and progressive government leadership," said ADI CEO and Chair Vincent Roche. "This next-generation semiconductor manufacturing facility and expanded R&D team will further extend ADI Limerick's global influence. Through organic R&D and close collaboration with our customers and ecosystem partners, we are striving to solve some of the world's greatest challenges and enable a more efficient, safer, and sustainable future."

The new investment is planned as part of a collaboration within the European Union's Important Projects of Common European Interest on Microelectronics and Communication Technologies (IPCEI ME/CT) initiative, and will support cross-border collaborative research. ADI's IPCEI application – Ireland's first since the inception of the Important Projects of Common European Interest (IPCEI) initiative – is subject to final approval from the European Commission, and is supported by the Irish Government through IDA Ireland.

An Taoiseach Leo Varadkar TD said: "This is a really significant announcement for Limerick and the Mid-West region, which marks a new chapter in the longstanding relationship between ADI and Ireland. This massive €630 million investment is great news for local employment with lots of jobs being created during the construction phase, and 600 high-end graduate jobs. It means a significant expansion in the size and scale of ADI's research, innovation, and development, leading to new, highly innovative products. This investment is further evidence of the Government's commitment to bringing jobs to the Mid-West. Most IDA jobs created in recent years have been outside of Dublin, and Limerick has done particularly well with its deep talent pool, universities, airport, and infrastructure. This investment will also mean lots of spin-off jobs and contracts for local SMEs and Irish-owned businesses. ADI's investment is part of Ireland's commitment to develop Important Projects of Common European Interest, IPCEIs, and will contribute to Europe's broader microelectronics sector. The future is digital. There can be no such future without microchips and it's great that Ireland is such an important player in the supply chain."

Minister for Enterprise Trade & Employment Simon Coveney said: "This is a much welcome announcement from Analog Devices and a great vote of confidence in Limerick and the Mid-West. It's also noteworthy that it's the latest in a series of major job announcements outside of Dublin. I'm struck not only by the scale of the investment, but also the high quality positions that will result. I'll be visiting Analog Devices in Boston during a trade mission this week where we'll be looking forward to many more years of doing business in Ireland."

IDA Ireland CEO Michael Lohan said: "The technology that ADI will develop at this facility in Limerick is at the very forefront of innovation and has the potential to revolutionise the lives of billions of people across the world. This investment by ADI is intended to strengthen our supply chain resilience for advanced semiconductor processes. We wish continued success to ADI and look forward to our continued partnership. This is a transformational investment for the Limerick site, for the Mid-West region, and for the semiconductor industry in Ireland. IDA Ireland is committed to supporting investments of scale that impact positively on Europe's semiconductor industry."

**About Analog Devices**

Analog Devices, Inc. (NASDAQ: ADI) is a global semiconductor leader that bridges the physical and digital worlds to enable breakthroughs at the Intelligent Edge. ADI combines analog, digital, and software technologies into solutions that help drive advancements in digitized factories, mobility, and digital healthcare, combat climate change, and reliably connect humans and the world. With reported revenues of more than \$12 billion in FY22 and approximately 25,000 people globally working alongside 125,000 global customers, ADI ensures today's innovators stay Ahead of What's Possible. Learn more at [www.analog.com](http://www.analog.com) and on [LinkedIn](#) and [Twitter](#).

#### **About IPCEI**

Important Project of Common European Interest (IPCEI) are large-scale, multi-country European projects that are of significant benefit to the EU economy, its citizens, economic growth, sustainability, and value creation. IPCEI are aimed at allowing Member States to support state-of-the-art innovation to address market or systemic failures in particular sectors. The first IPCEI on Microelectronics (IPCEI-me) began in 2018 and aims to complete its projects by 2024. The second IPCEI on Microelectronics; IPCEI-me 2, is in its final stages of approval and is aimed at supporting Europe's ambition to achieve semiconductor supply chain sovereignty. Ireland is one of 20 EU Member States participating.

All trademarks and registered trademarks are the property of their respective owners.

#### **Forward Looking Statements**

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. These statements are based on current expectations, estimates, forecasts, and projections about the industries in which we operate and the beliefs and assumptions of our management. Words such as "anticipates," "expects," "intends," "goals," "plans," "believes," "seeks," "estimates," "continues," "may," "will," "would," "should," "could," "strives," and variations of such words and similar expressions are intended to identify such forward-looking statements. In addition, statements that refer to growth opportunities, innovations, developments, technology advancements, and expanding capabilities; increasing production capacity, expanding our facilities or manufacturing capabilities, and strengthening our supply chain resilience; our goals, programs, collaborations, strategic partnerships, business plans, product offerings, initiatives, and objectives; hiring and retaining personnel; expected trends, including market and industry trends, and acceleration of those trends; expected impact of our business including delivering a more efficient, safe and sustainable future; and other characterizations of future events or circumstances are forward-looking statements. For additional information about factors that could cause actual results to differ materially from those described in the forward-looking statements, please refer to our filings with the Securities and Exchange Commission, including the risk factors contained in our most recent Annual Report on Form 10-K. Forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update any forward-looking statement.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20230514005037/en/): <https://www.businesswire.com/news/home/20230514005037/en/>

Analog Devices, Inc.  
Ferda Millan  
[Ferda.Millan@analog.com](mailto:Ferda.Millan@analog.com)

Source: Analog Devices, Inc.