

Analog Devices Expands Raleigh, NC Presence with Move to The Dillon

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NORWOOD, Mass.--(BUSINESS WIRE)--Feb. 6, 2019-- Analog Devices. Inc. (ADI) today announced it is expanding its Raleigh, NC office and has moved to The Dillon in downtown Raleigh's growing Warehouse District. The Raleigh office is an ADI Center of Excellence focused on researching and developing the software-defined radio (SDR) systems that underpin modern wireless communication systems and infrastructures, including 5G networks. The Raleigh office has doubled in size over the past five years and this move facilitates the office's continued growth by accommodating more than 120 employees.

"Analog Devices has not wavered in its pursuit of cutting-edge innovation as the path to sustainable growth since its founding," said Vincent Roche, CEO, Analog Devices. "The work we are doing in Raleigh to enable the next generations of communication infrastructure, and this new investment in the city, is a reflection of that commitment. We value the Triangle's incredible talent and innovation ecosystem and are delighted to participate in and contribute to the city and surrounding area's growth."

The SDR Group housed in Raleigh focuses on the embedded hardware, software, and related technologies found in current and next-gen wireless systems and networks. Analog Devices' other North Carolina offices are in Greensboro and Cary, where the company conducts R&D on communications transceiver and power hardware, software, and applications. In all, the company currently has nearly 400 employees in the state.

Occupying 24,000 sq. ft. in The Dillon, ADI's new office is significantly larger than its previous location and is conveniently located to major highways, Union Station, downtown Raleigh, and the numerous amenities of the vibrant Warehouse District.

About Analog Devices

Analog Devices (Nasdaq: ADI) is a leading global high-performance analog technology company dedicated to solving the toughest engineering challenges. We enable our customers to interpret the world around us by intelligently bridging the physical and digital domains with unmatched technologies that sense, measure, power, connect, interpret, and secure. Visit http://www.analog.com.

This release may be deemed to contain forward-looking statements intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, among other things, our statements regarding the expected benefits and timing of the expansion and relocation of the Company's Raleigh, NC office, anticipated hiring efforts and expected advances in our technologies, solutions and product development efforts and offerings, that are based on our current expectations, beliefs, assumptions, estimates, forecasts, and projections about the industry and markets in which Analog Devices operates. The statements contained in this release are not guarantees of future performance, are inherently uncertain, involve certain risks, uncertainties, and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed in such forward-looking statements, and such statements should not be relied upon as representing Analog Devices' expectations or beliefs as of any date subsequent to the date of this press release. Important factors that could cause actual results to differ materially from the results described, implied or projected in any forward-looking statements include delay in the occupancy of the new Raleigh, NC location, difficulty or delay in our design, development, production and marketing of products, technologies and solutions, including those associated with SDR Group and other risk factors described in our most recent filings with the Securities and Exchange Commission. We do not undertake any obligation to update forward-looking statements made by us.

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