

Analog Devices, Inc. Combined Revenue Trends by End Market (in millions)¹

	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	14 weeks 1Q24
Analog Devices	\$1,558	\$1,661	\$1,759	\$1,781									
Maxim Integrated	\$620	\$660	\$748	\$754									
Total	\$2,178	\$2,321	\$2,507	\$2,535	\$2,684	\$2,972	\$3,110	\$3,248	\$3,250	\$3,263	\$3,076	\$2,716	\$2,513
End Markets													
Industrial	\$1,064	\$1,192	\$1,270	\$1,272	\$1,371	\$1,538	\$1,600	\$1,718	\$1,741	\$1,820	\$1,682	\$1,359	\$1,197
Auto	\$431	\$463	\$507 ²	\$490	\$537	\$610	\$631	\$627	\$681	\$735	\$727	\$727	\$739
Comms	\$353	\$359	\$374	\$370	\$408	\$467	\$480	\$499	\$477	\$438	\$359	\$337	\$303
Consumer	\$330	\$307	\$356	\$402	\$368	\$357	\$399	\$404	\$351	\$270	\$309	\$294	\$274
QoQ													
Industrial	4%	12%	7%	0%	8%	12%	4%	7%	1%	5%	-8%	-19%	-12%
Auto	12%	7%	9%	-3%	10%	14%	3%	-1%	9%	8%	-1%	0%	2%
Comms	-14%	2%	4%	-1%	10%	14%	3%	4%	-4%	-8%	-18%	-6%	-10%
Consumer	-1%	-7%	16%	13%	-9%	-3%	12%	1%	-13%	-23%	14%	-5%	-7%
Total	1%	7%	8%	1%	6%	11%	5%	4%	0%	0%	-6%	-12%	-8%
YoY													
Industrial	21%	30%	25%	25%	29%	29%	26%	35%	27%	18%	5%	-21%	-31%
Auto	25%	53%	82%	28%	25%	32%	24%	28%	27%	21%	15%	16%	9%
Comms	6%	-1%	-23%	-10%	16%	30%	28%	35%	17%	-6%	-25%	-33%	-37%
Consumer	17%	16%	27%	21%	11%	16%	12%	0%	-5%	-24%	-23%	-27%	-22%
Total	18%	26%	21%	18%	23%	28%	24%	28%	21%	10%	-1%	-16%	-23%

Notes:

The categorization of revenue by end market is determined using a variety of data points including the technical characteristics of the product, the "sold to" customer information, the "ship to" customer information and the end customer product or application into which our product will be incorporated. As data systems for capturing and tracking this data and the Company's methodology evolve and improve, the categorization of products by end market can vary over time. When this occurs, we reclassify revenue by end market for prior periods. Such reclassifications typically do not materially change the sizing of, or the underlying revenue trends within each end market. The sum and/or computation of the individual amounts may not equal the total due to rounding.

(1) These revenue trends are unaudited. For Maxim Integrated Products, the above information represents revenues that would have been reported on a stand-alone basis aligned to the fiscal quarters of Analog Devices. Revenue prior to August 26, 2021 (the date of acquisition) from Maxim is included for informational and trend comparisons, but has not been included in ADI's income statement.

(2) Includes \$24.1 million of revenue immediately recognized in the third quarter of fiscal 2021 from an intellectual property licensing agreement.