

Analog Devices Establishes Strategic Relationship with China Mobile IoT

NORWOOD, Mass.--(BUSINESS WIRE)-- <u>Analog Devices, Inc.</u> (NASDAQ: ADI) today announced a strategic relationship with China Mobile IoT (CMIOT), a wholly owned subsidiary of China Mobile Communications Corporation (CMCC), one of the world's largest telecommunications companies. At a ceremony in Chongqing, China, the companies signed a Memorandum of Understanding (MOU), communicating their shared commitment to advancing internet-connected applications around the world.

Both global leaders in the Internet of Things (IoT) ecosystem, Analog Devices and China Mobile IoT expect to collaborate to develop IoT solutions for customers across industries. Through this milestone cooperation, the companies will work together to enable customer outcomes such as higher efficiencies and safer environments, by bringing the best of each organization's capabilities to the entire spectrum of IoT technology, from the sensor level through to the cloud.

"Strengthening our relationship with China Mobile Communications Corp. through this engagement with China Mobile IoT affords us a tremendous opportunity to more deeply understand the needs of our global telecommunications customers with the goal of ultimately creating more effective solutions for a range of industries," said Vincent Roche, President and CEO, Analog Devices. "We are honored to be able to learn from the company's deep heritage of innovation, particularly at the holistic systems level, where CMCC leads with unparalleled reach in telecom and cloud network technology."

Analog Devices and CMIOT will explore advances in internet-enabled technologies impacting individuals across the globe. From buildings to transportation, energy systems, environmental quality monitoring, personal healthcare and vehicle-toinfrastructure communications, smart - or internet-enabled - systems are becoming an increasingly significant component of daily life. To enable these smart capabilities, Analog Devices converts data into valuable and actionable information and develops platform-level solutions that help customers design and deploy intelligent solutions faster and more cost effectively.

"Collaborating with Analog Devices allows us to expand our connectivity capabilities in key markets including industrial ecosystems and applications by incorporating Analog Devices' decades-long expertise in sensing node and connectivity technology," said Qiao Hui, general manager, China Mobile IoT. "Through this collaboration, we can better equip our technical staff with the knowledge they need to enable further innovation at the sensor level. The opportunity and benefits this provides both Analog Devices and CMIOT are significant, and we are pleased to launch what we see as a long and productive cooperative relationship."

To learn more about Analog Devices, please visit <u>www.analog.com</u>.

About Analog Devices

Analog Devices (NASDAQ: ADI) is the leading global high-performance analog technology company dedicated to solving the toughest engineering challenges. We enable our customers to interpret the world around us by intelligently bridging the physical and digital with unmatched technologies that sense, measure, power, connect and interpret. Visit <u>http://www.analog.com</u>.

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About China Mobile IoT

<u>China Mobile IoT Company Limited</u> is a wholly owned subsidiary of China Mobile. Based on the overall strategy of China Mobile, China Mobile IoT Company aims to become the supporter of IoT business services, the provider of IoT chips & modules and the promoter of IoT products & applications. In practice, China Mobile IoT focuses on operating IoT private network, designing IoT chips and modules, producing IoV, smart home applications and wearable, developing IoT open platform One Net, promoting IoT solutions, which makes a comprehensive architecture name "Cloud-Pipeline-Device."

This release may be deemed to contain forward-looking statements intended to qualify for the safe harbor from liability

established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, among other things, our statements regarding the expected opportunities, benefits and developments associated with the memorandum of understanding and strategic relationship with China Mobile IoT, including the anticipated advancements in technologies, solutions and product development efforts and offerings, that are based on our current expectations, beliefs, assumptions, estimates, forecasts, and projections about the industry and markets in which Analog Devices operates. The statements contained in this release are not guarantees of future performance, are inherently uncertain, involve certain risks, uncertainties, and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed in such forward-looking statements, and such statements should not be relied upon as representing Analog Devices' expectations or beliefs as of any date subsequent to the date of this press release. Important factors that could cause actual results to differ materially from the results described, implied or projected in any forward-looking statements include difficulty or delay in our design, development, production and marketing of products, technologies and solutions, including those associated with the memorandum of understanding and strategic relationship with China Mobile IoT and other risk factors described in our most recent filings with the Securities and Exchange Commission. We do not undertake any obligation to update forward-looking statements made by us.

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