FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN RENEFICIAL	OWNERSH

Į.	OMB APPRO	VAL					
	OMB Number:	3235-0287					
l	Estimated average burden						
	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SAVIERS F GRANT</u>					2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ ADI ]							(Che	elationship o eck all applic	able)	Person(s) to Iss		
(Last) P.O. BO	X 9106	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/25/2015							Officer below)	(give title	Other ( below)	specify	
ONE TECHNOLOGY WAY  (Street)  NORWOOD MA 02062-9106  (City) (State) (Zip)				_   4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Та	ble I - N	on-De	rivati	ve S	ecur	ities A	cquired	l, Di	sposed o	of, or Ber	eficially	Owned			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)			Execution Date,		3. Transaction Code (Instr. r) 8) 4. Securities Acquired Disposed Of (D) (Instr.				s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership						
							Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)		(Instr. 4)		
Comm Stock-\$.16-2/3 value 02/25/2				5/201	2015		М		15,000	A	\$39.44	29	655	D			
Comm Stock-\$.16-2/3 value 02/25/20			5/201	2015		S		15,000	D	\$58.963	(1) 14	655	D				
			Table II	- Deri	vative , puts	e Sec s, cal	uriti Is, w	ies Aco varrant	quired, s, optic	Dis <sub>l</sub>	oosed of converti	, or Bene ble secu	ficially rities)	Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Code (Instr.		5. Number 6		6. Date Exercisal Expiration Date (Month/Day/Year		able and 7. Title and Amou		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab	ole	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$39.44	02/25/2015			M			15,000	12/06/200	6 <sup>(2)</sup>	12/06/2015	Comm Stock-\$.16- 2/3 value	15,000	\$0.0000	0.0000	D	

## **Explanation of Responses:**

1. These shares were disposed of in multiple transactions on February 25, 2015 at actual sales prices ranging from \$58.960 to \$58.975 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

2. This option vested in equal installments on the first, second and third anniversaries of the original grant date, which was December 6, 2005.

## Remarks:

substitutepoa2.txt

Cynthia M. McMakin,
Associate General Counsel, by 02/26/2015

Power of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Pursuant to a written Limited Power of Attorney for Section 16 Reporting Obligations granted by each of the following individuals on the dates indicated below next to such individuals name, collectively the Powers of Attorney, copies of which were previously filed with the securities and exchange commission, the undersigned has been constituted and appointed true and lawful attorney in fact and agent, with full powers of substitution and revocation, to do and perform every act and thing whatsoever requisite, necessary or proper to be done in the exercise of the rights and powers granted in such Powers of Attorney:

Richard M. Beyer James A. Champy Samuel H. Fuller John C. Hodgson Yves-Andre Istel Robert R. Marshall William Matson Robert McAdam Richard Meaney Neil Novich Vincent T. Roche F. Grant Saviers Margaret K. Seif Kenton J. Sicchitano Ray Stata Lisa T. Su Thomas Wessel Eileen M. Wynne David A. Zinsner

The undersigned, pursuant to the powers granted in the Powers of Attorney, hereby constitutes and appoints Cynthia M. McMakin as substitute to the undersigned attorney in fact, with full power and authority to do and perform every act and thing whatsoever requisite, necessary or proper to be done in the exercise of the rights and powers granted to the undersigned in the Powers of Attorney. For the avoidance of doubt, the foregoing appointment shall not serve as a revocation of the powers granted to the undersigned in the Powers of Attorney.

This Substitute Power of Attorney shall remain in full force and effect with respect to each individual listed above, until the underlying Power of Attorney is revoked or terminated, unless earlier revoked by the undersigned in a signed writing.

IN WITNESS WHEREOF, the undersigned has caused this Substitute Power of Attorney to be executed as of this 7th day of October, 2014.

Margaret K. Seif Signature

Margaret K. Seif Print Name