

### Historical Revenue by End-Market

Revenue (\$M)	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	14 week	
													1Q18	
Analog Devices	\$772	\$821	\$863	\$979	\$769	\$779	\$870	\$1,004	\$984	\$1,001	\$1,065	\$1,144	--	
Linear Technology	\$365	\$367	\$362	\$346	\$365	\$359	\$372	\$378	\$378	\$374	\$393	\$397	--	
<b>Total</b>	<b>\$1,137</b>	<b>\$1,188</b>	<b>\$1,225</b>	<b>\$1,325</b>	<b>\$1,134</b>	<b>\$1,138</b>	<b>\$1,242</b>	<b>\$1,382</b>	<b>\$1,362</b>	<b>\$1,375</b>	<b>\$1,458</b>	<b>\$1,541</b>	<b>\$1,519</b>	
<b>End-Market</b>														
Industrial	\$531	\$568	\$557	\$526	\$522	\$559	\$553	\$575	\$594	\$660	\$707	\$715	\$744	
Automotive	\$198	\$218	\$215	\$215	\$215	\$228	\$225	\$237	\$226	\$233	\$237	\$240	\$252	
Communications	\$289	\$268	\$228	\$244	\$250	\$253	\$264	\$257	\$256	\$260	\$261	\$273	\$284	
Consumer	\$119	\$134	\$226	\$340	\$148	\$98	\$199	\$312	\$286	\$221	\$254	\$313	\$239	
<b>QoQ</b>														
Industrial	-5%	7%	-2%	-6%	-1%	7%	-1%	4%	3%	11%	7%	1%	4%	<b>-3%</b>
Automotive	-5%	10%	-2%	0%	0%	6%	-1%	6%	-5%	3%	2%	1%	5%	<b>-2%</b>
Communications	-4%	-7%	-15%	7%	3%	1%	4%	-3%	0%	1%	0%	5%	4%	<b>-3%</b>
Consumer	1%	13%	68%	51%	-57%	-34%	104%	57%	-8%	-23%	15%	23%	-24%	<b>-29%</b>
<b>Total</b>	<b>-4%</b>	<b>5%</b>	<b>3%</b>	<b>8%</b>	<b>-14%</b>	<b>0%</b>	<b>9%</b>	<b>11%</b>	<b>-1%</b>	<b>1%</b>	<b>6%</b>	<b>6%</b>	<b>-1%</b>	<b>-9%</b>
<b>YoY</b>														
Industrial	18%	15%	5%	-5%	-2%	-2%	-1%	9%	14%	18%	28%	24%	25%	<b>16%</b>
Automotive	3%	4%	5%	3%	8%	5%	5%	10%	5%	2%	5%	1%	12%	<b>4%</b>
Communications	28%	9%	-11%	-19%	-13%	-5%	16%	5%	3%	3%	-1%	6%	11%	<b>3%</b>
Consumer	27%	41%	120%	188%	24%	-27%	-12%	-8%	94%	127%	27%	0%	-17%	<b>-23%</b>
<b>Total</b>	<b>18%</b>	<b>14%</b>	<b>12%</b>	<b>12%</b>	<b>0%</b>	<b>-4%</b>	<b>1%</b>	<b>4%</b>	<b>20%</b>	<b>21%</b>	<b>17%</b>	<b>12%</b>	<b>11%</b>	<b>4%</b>

**Notes:**

With the exception of 2Q17 and 3Q17 for Linear Technology Corporation, the above information represents GAAP revenues as reported by Analog Devices, Inc. and Linear Technology Corporation based on the fiscal quarters of Analog Devices, Inc. For 2Q17, the revenues of Linear Technology Corporation represent the GAAP revenues that would have been reported on a stand-alone basis during the period January 29, 2017 through April 29, 2017. Revenues for 3Q17 are presented on a non-GAAP basis and include \$24.6M of acquisition-related deferred revenues.

**Reconciliation of Adjusted Free Cash Flow to Net Cash Flows Provided by Operating Activities**

<i>\$ millions</i>	Combined Trailing Twelve Months	Consolidated ADI	Consolidated ADI	Consolidated ADI	Standalone ADI	Linear (as reported)
		<u>2/3/2018</u>	<u>10/28/2017</u>	<u>7/29/2017</u>	<u>4/29/2017</u>	<u>1/1/2017</u>
Revenues*	<u>\$5,895</u>	\$1,519	\$1,541	\$1,458	\$1,001	\$376
Net cash provided by operating activities	<b>1,313</b>	389	696	(364)	413	179
Operating Cash Flow as % Revenues	<b>22%</b>					
Capital Expenditures		(63)	(65)	(64)	(43)	(12)
One Time Tax Payment				750		
Adjusted Free Cash Flow	<u>\$1,816</u>	\$326	\$631	\$322	\$370	\$167
<b>Trailing Twelve Months, Adjusted Free Cash Flow as % Revenues</b>	<b>31%</b>					

\* Consolidated ADI revenues as of July 29, 2017 are presented on a non-GAAP basis and include \$24.6M of acquisition-related deferred revenues.

**Net Debt to Trailing Twelve Month (TTM) EBITDA**

<i>(\$ millions)</i>	<u>2Q17</u> ADI Pro Forma 4/29/2017	<u>3Q17</u> ADI Consolidated 7/29/2017	<u>4Q17</u> ADI Consolidated 10/28/2017	<u>1Q18</u> ADI Consolidated 2/3/2018	<u>TTM</u> ADI Pro Forma 2/3/2018
Income from Continuing Operations, Net of Tax	\$373	\$69	\$348	\$268	\$1,058
Provision for Income Taxes	30.6	57.9	34.0	70.7	193.2
<b>Income from Continuing Operations before Income Taxes</b>	<b>\$403</b>	<b>\$127</b>	<b>\$382</b>	<b>\$339</b>	<b>\$1,251</b>
Nonoperating Expense (Income)	55.8	68.0	66.5	66.5	256.8
Restructuring Related				57.3	57.3
Stock Based Compensation Expense*	38.2	25.5	27.6	31.8	123.1
Acquisition-Related Revenues and Expenses	21.1	387.9	193.7	161.8	764.5
Acquisition-Related Transaction Costs	49.1	8.0	15.1	8.7	80.9
Depreciation*	47.3	47.4	48.5	48.6	191.8
<b>EBITDA</b>	<b>\$615</b>	<b>\$664</b>	<b>\$733</b>	<b>\$714</b>	<b>\$2,725</b>

<b>\$6,607</b>	<b>Net Debt</b>
<b>2.4x</b>	<b>Net Debt to TTM EBITDA</b>

The information above has not been audited.

Notes:

1. The above information is comprised of the last four reported quarters of Analog Devices, Inc. and Linear Technology Corporation. The four quarters reported for Analog Devices, Inc. include the three months ended April 29, 2017, July 29, 2017, October 28, 2017 and February 3, 2018. The acquisition of Linear Technology Corporation closed on March 10, 2017. Results for Linear Operations for the period of March 10, 2017 through April 29, 2017 are excluded from the 2Q17 Pro Forma calculation presented above. The four quarters for Linear Technology include the three months ended January 1, 2017, July 29, 2017, October 28, 2017 and February 3, 2018.

\* Stock based compensation expense and depreciation exclude acquisition-related adjustments incorporated into acquisition-related revenues and expenses.