

Analog Devices Selects Arrow Electronics as Strategic Global Distribution Channel Partner

NORWOOD, Mass.--(BUSINESS WIRE)-- Analog Devices, Inc. (NASDAQ:ADI) today announced that it has selected Arrow Electronics, Inc. (NYSE:ARW) as its strategic distribution channel partner operating globally. ADI will retain its current regional distributor network but will employ Arrow as its sole global distribution channel partner. The move is aimed at enabling a deeper level of support and greater breadth of services for ADI's customers, who under this new and simplified structure will have the ability to leverage a strong, focused channel team, and draw on a comprehensive suite of end-to-end support services ranging from design and prototyping to logistics support.

"Analog Devices continues to invest on behalf of our customers, including expanding our direct sales team and, today, strengthening our channel operations by deepening our engagement with Arrow," said Martin Cotter, senior vice president, Worldwide Sales and Digital Marketing, Analog Devices. "Arrow's impressive ecosystem of technical sales and marketing, full product lifecycle solutions and logistics services enables ADI to transform its channel strategy from a transactional focus to a strategic one. We are excited about the possibilities of this closer relationship for all of our customers."

Arrow has been one of ADI's key channel partners for decades, providing specialized services and expertise ranging from global supply chain and logistics support to full product lifecycle design and production for ADI's extensive portfolio of high-performance analog products, including data converter, signal conditioning, RF and microwave, power, DSP, and sensor ICs.

"Arrow has enjoyed a long and successful relationship with Analog Devices, and we're excited to see the innovative new technologies our enhanced collaboration will bring to market," said Andy King, president of Arrow's global components business. "Working together, our two companies can leverage the breadth and depth of ADI's product portfolio and Arrow's end-to-end, full-product-lifecycle capabilities to help solve our customers' biggest analog and mixed-signal challenges, including those in the burgeoning Internet of Things market."

To learn more about Arrow's Analog Devices offerings, please visit <u>https://www.arrow.com/en/manufacturers/analog-devices</u>. For more information about Analog Devices' sales and distribution support, please visit <u>http://www.analog.com/en/about-adi/corporate-information/sales-distribution.html</u>

About Analog Devices

Analog Devices designs and manufactures semiconductor products and solutions. We enable our customers to interpret the world around us by intelligently bridging the physical and digital with unmatched technologies that sense, measure and connect. Visit: <u>http://www.analog.com</u>.

About Arrow Electronics

Arrow Electronics is a global provider of products, services and solutions to industrial and commercial users of electronic components and enterprise computing solutions. Arrow serves as a supply channel partner for more than 100,000 original equipment manufacturers, contract manufacturers and commercial customers through a global network of more than 470 locations serving over 90 countries. Learn more at http://www.fiveyearsout.com.

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